

**Queensland Treasury Corporation**  
*(A corporation constituted under the laws of the State of Queensland)*  
**U.S.\$10,000,000,000**  
**Euro Medium Term Note Facility**  
*Guaranteed by*  
**The Treasurer of the State of Queensland on behalf of**  
**The Government of Queensland**

This Supplement (the **Supplement**) to the Base Prospectus dated 6 March 2025, as supplemented on 28 April 2025 (as so supplemented, the **Base Prospectus**) constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the U.S.\$10,000,000,000 Euro Medium Term Note Facility established by Queensland Treasury Corporation (the **Issuer**). Terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Issuer and the Government of Queensland accept responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer and the Government of Queensland (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Supplement is to reflect recent changes to the Issuer's Capital Market Board and Executive Leadership Team.

**Amendment to Base Prospectus**

The following amendments shall be made to the Base Prospectus:

- (a) the following shall be included at the end of the second paragraph under the heading "Organisation and Structure of the Corporation" on page 115 of the Base Prospectus:

“Ms Rachel Crossland ceased to be a Queensland Treasury Member (ex officio) of the Queensland Treasury Corporation Capital Markets Board on 23 February 2025. Mr Paul Williams became a Queensland Treasury Member (ex officio) of the Queensland Treasury Corporation Capital Markets Board on 24 February 2025.”; and

- (b) the following shall be included at the end of the fourth paragraph (as supplemented on 28 April 2025) under the heading "Organisation and Structure of the Corporation" on page 115 of the Base Prospectus :

“Mr. Chris Noot was appointed as the Chief Risk Officer with effect from 30 June 2025. Ms. Susan Buckley, who was previously the Managing Director of the Funding and Markets Division and is currently the Acting Chief Executive Office, will resume her position as the Managing Director of the Funding and Markets Division with effect from 1 July 2025.”

Save as disclosed in this Supplement (including information incorporated by reference in this Supplement), there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Copies of all documents incorporated by reference in the Base Prospectus and copies of this Supplement can be obtained from the website of the Issuer at: <https://www.qtc.com.au/institutional-investors/news-and-publications/euro-medium-term-note-program-supplementary-disclosures/>. A copy of this Supplement will also be published on the website of the Luxembourg Stock Exchange, [www.luxse.com](http://www.luxse.com).