

**Queensland Treasury Corporation**  
*(A corporation constituted under the laws of the State of Queensland)*  
**U.S.\$10,000,000,000**  
**Euro Medium Term Note Facility**  
*Guaranteed by*  
**The Treasurer of the State of Queensland on behalf of**  
**The Government of Queensland**

This Supplement (the **Supplement**) to the Base Prospectus dated 6 March 2025 (the **Base Prospectus**) constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the U.S.\$10,000,000,000 Euro Medium Term Note Facility established by Queensland Treasury Corporation (the **Issuer**). Terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Issuer and the Government of Queensland accept responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer and the Government of Queensland (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

On 17 April 2025, the Issuer announced the appointment of Mr. Simon Ling as its new Chief Executive Officer.

Mr. Ling brings over 25 years of global leadership experience in banking, government financing and treasury management in New York, London and Sydney.

During his tenure as General Manager, Head of Financial Markets for TCorp, the central borrowing authority for the state of New South Wales, Mr. Ling was part of an executive team overseeing the state government's A\$130 billion balance sheet and A\$110 billion investment portfolio.

Mr. Ling also brings Non-Executive Director and Chair experience from social impact and climate investment initiatives. His appointment to lead the Issuer followed a national executive recruitment process, commissioned by the Board of the Issuer.

#### **Amendment to Base Prospectus**

The fourth paragraph under the heading "Organisation and Structure of the Corporation" on page 115 of the Base Prospectus shall be deemed deleted and replaced with the following paragraph:

“On 17 April 2025, the Corporation announced the appointment of Mr. Simon Ling as Chief Executive Officer of the Corporation. Ms. Susan Buckley, who was previously the Managing Director of the Funding and Markets Division, was appointed as Acting Chief Executive Officer with effect from 19 February 2025, following the resignation of the previous Chief Executive Officer, Mr. Leon Allen, and will continue as Acting Chief Executive Officer until Mr. Ling's commencement with the Corporation on 1 July 2025. The Executive Leadership Team includes five Managing Directors covering Funding and Markets, Advisory Services, Business Services, Risk, and People and Culture.”

Save as disclosed in this Supplement (including information incorporated by reference in this Supplement), there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Copies of all documents incorporated by reference in the Base Prospectus and copies of this Supplement can be obtained from the website of the Issuer at: <https://www.qtc.com.au/institutional-investors/news-and-publications/euro-medium-term-note-program-supplementary-disclosures/>. A copy of this Supplement will also be published on the website of the Luxembourg Stock Exchange, [www.luxse.com](http://www.luxse.com).