

Queensland
Budget | 2017-18

JOBS FOR QUEENSLAND



Delivering for Queensland



- 69,300 net new jobs created
- Economic growth strengthened from 2.4% in 2015-16 to 2¾% in 2016-17 and 2017-18
- Business confidence up
- Moody's affirmed Queensland's Aa1 rating (moved from negative to stable)
- S&P affirmed AA+ credit rating
- Expected surplus \$2.8 billion in 2016-17
- Debt reduced by more than \$14 billion
- Unemployment down

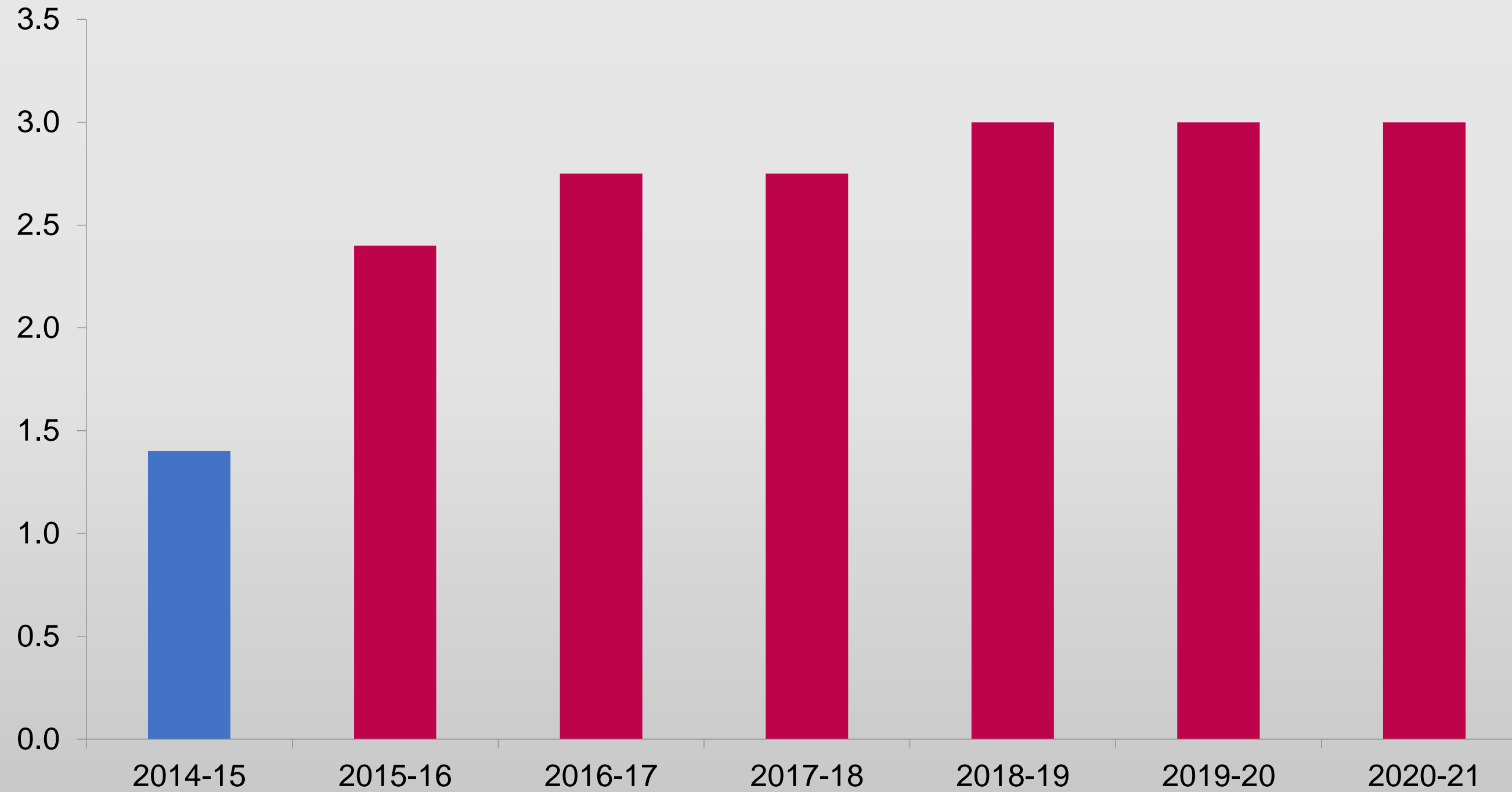
Natural disaster

- STC Debbie and related flood events
- Economic losses - \$2 billion+
- $\frac{3}{4}$ of a percentage point off GSP
- Economic activity from rebuilding
- Fiscal impact - \$1.1 billion

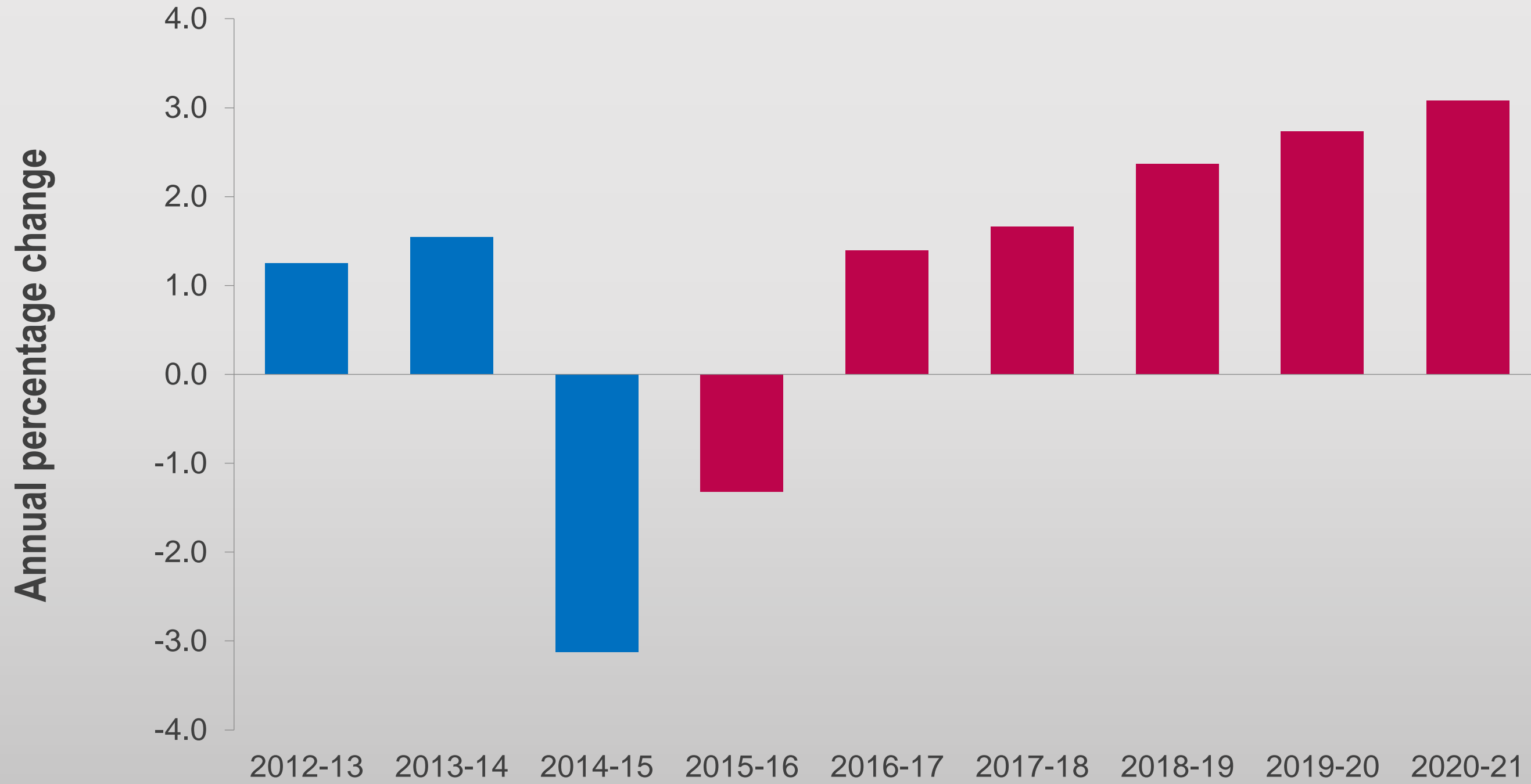


Economic growth

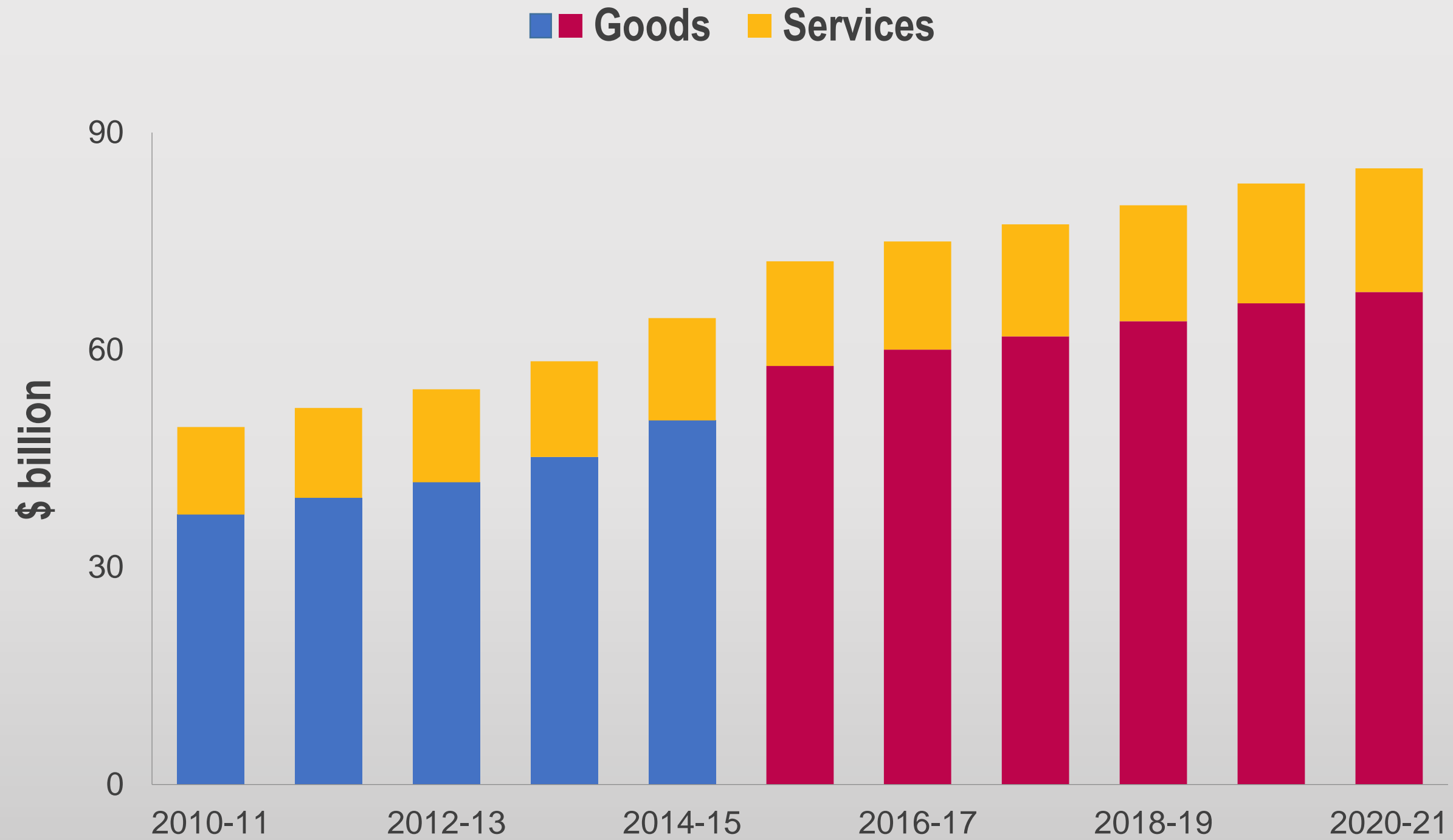
Queensland



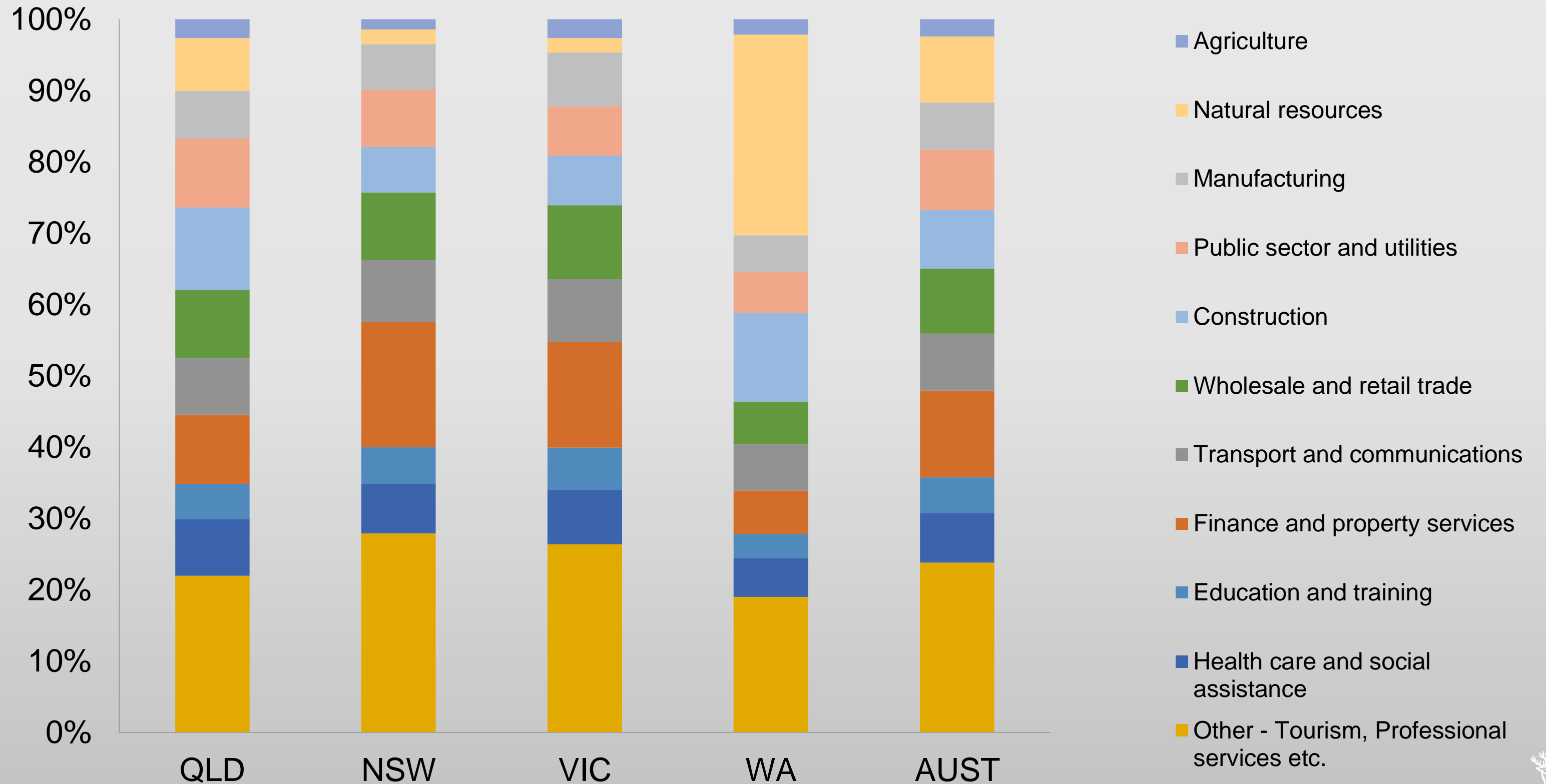
Queensland's domestic economy



Exports

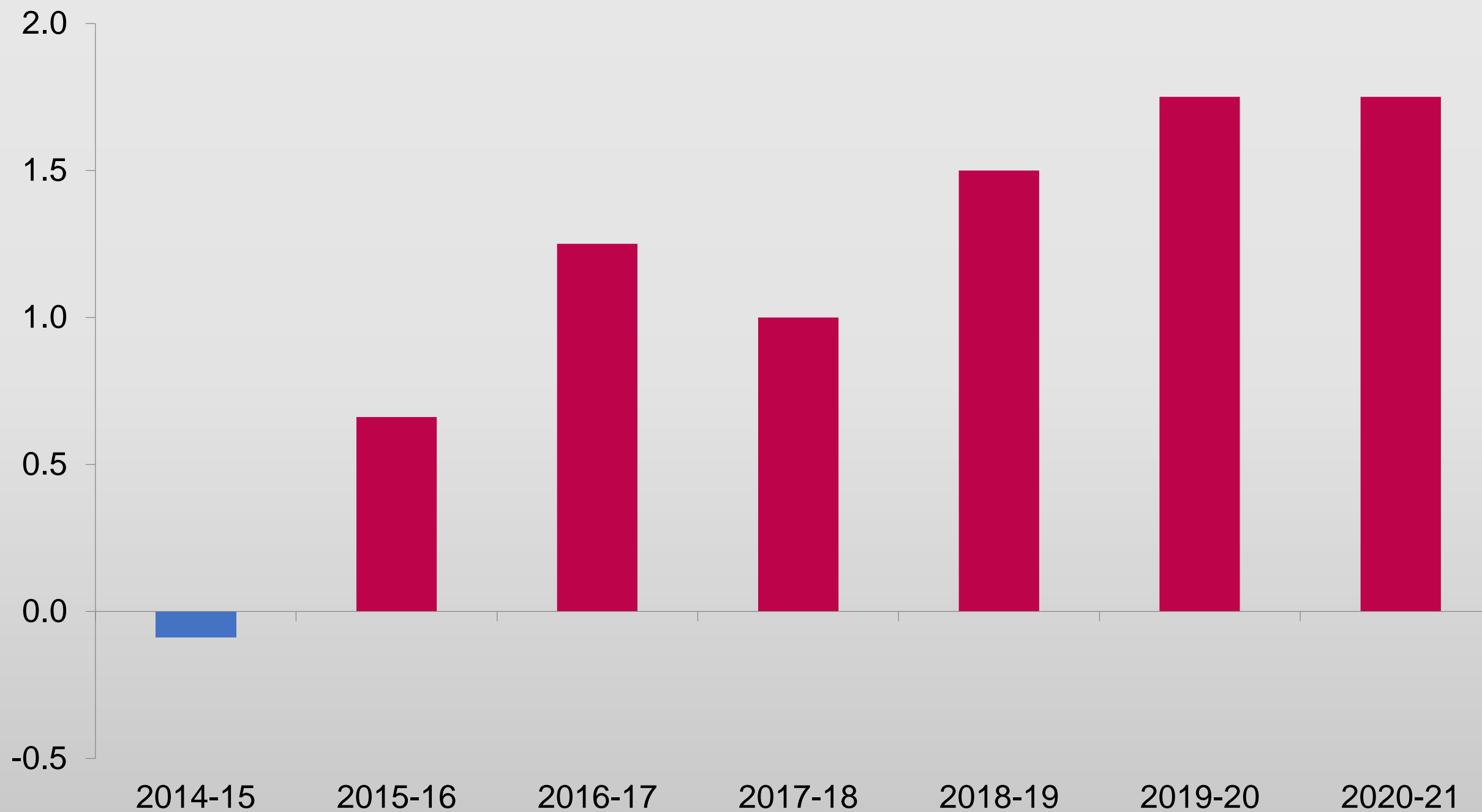


Queensland's diversified economy



Employment growth

Queensland



Infrastructure supporting growth

- \$42.75 billion capital works program
- Energy and water security - \$2.1 billion 2017-18
- Transport upgrades - \$3.9 billion 2017-18
- Regional infrastructure - \$4.8 billion 2017-18
- \$1.8 billion Queensland Housing Strategy
- Leveraging private sector investment





Cross River Rail

- A commitment to fully fund
- Total capital cost ~\$5.4 billion
- City-shaping project will generate thousands of jobs
- Preparation works commencing September 2017
- Market Engagement - 2nd half 2017



Cross River Rail



- 10.2km link from Dutton Park to Bowen Hills
- 5.9km of tunnel
- Five new and upgraded high capacity stations

Powering Queensland

- Securing affordable, reliable and sustainable energy
- Government owned corporations working for Queensland
- \$100 million for Burdekin Falls Dam hydro-electric power station
- \$150 million to develop strategic transmission infrastructure to support a clean energy hub in North Queensland
- 5,000 jobs supported over the long term



Industry attraction and innovation

- \$420 million Advance Queensland
- \$10.9 million Business Development Fund for innovative start-ups
- \$35 million Trade and Investment Strategy 2017-2021
- Investment attraction - 'Endless Opportunities'
- Move to Queensland campaign
- Competitive tax environment
- Lowest WorkCover premiums



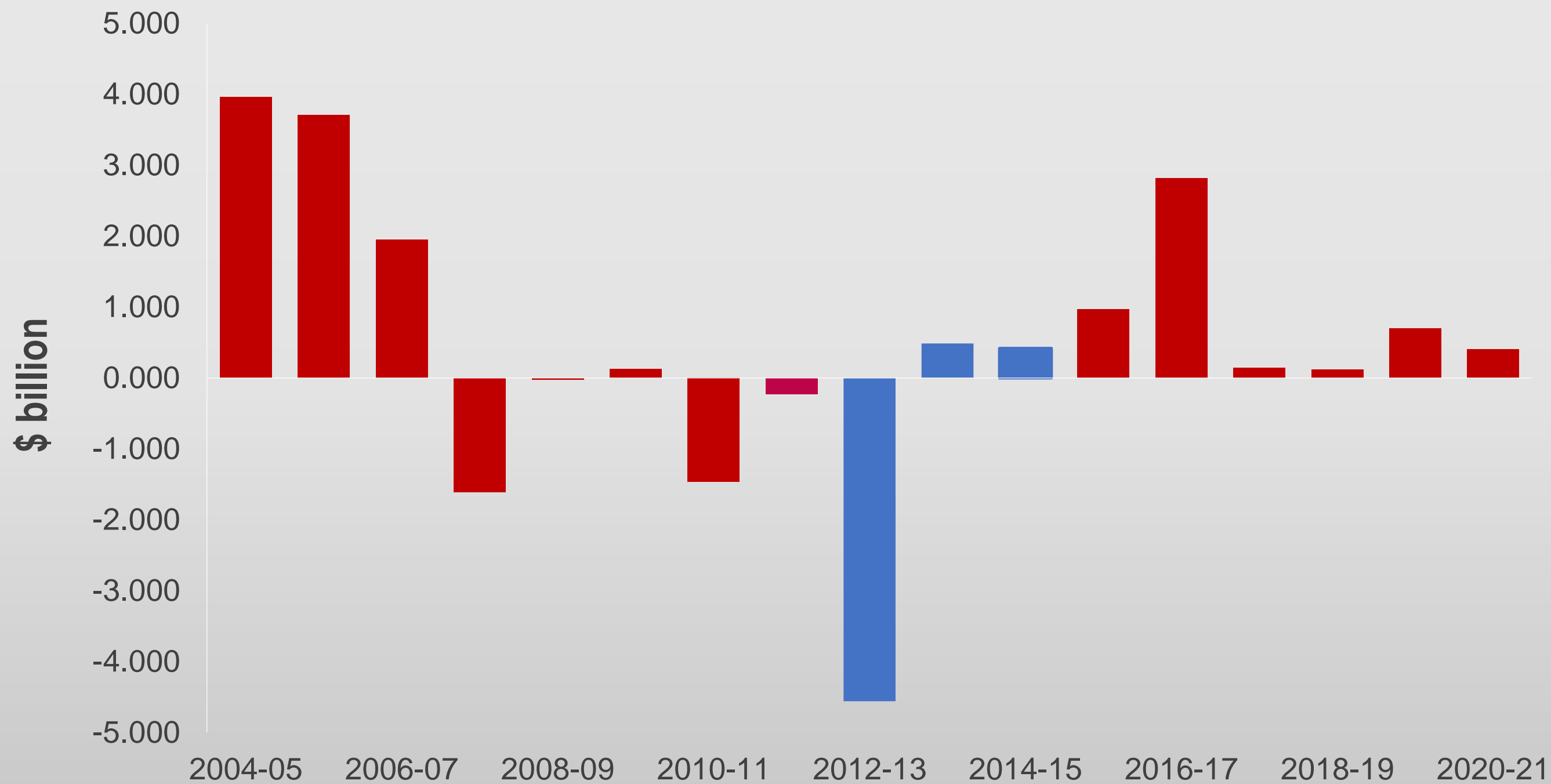
A photograph of two people in yellow kayaks on a body of water. In the background, there is a large, rusted metal structure, likely a shipwreck. A sign on the structure reads "DANGER UNSTABLE STRUCTURE KEEP CLEAR". The sky is blue with some clouds, and the water is calm.

Arts, tourism and events

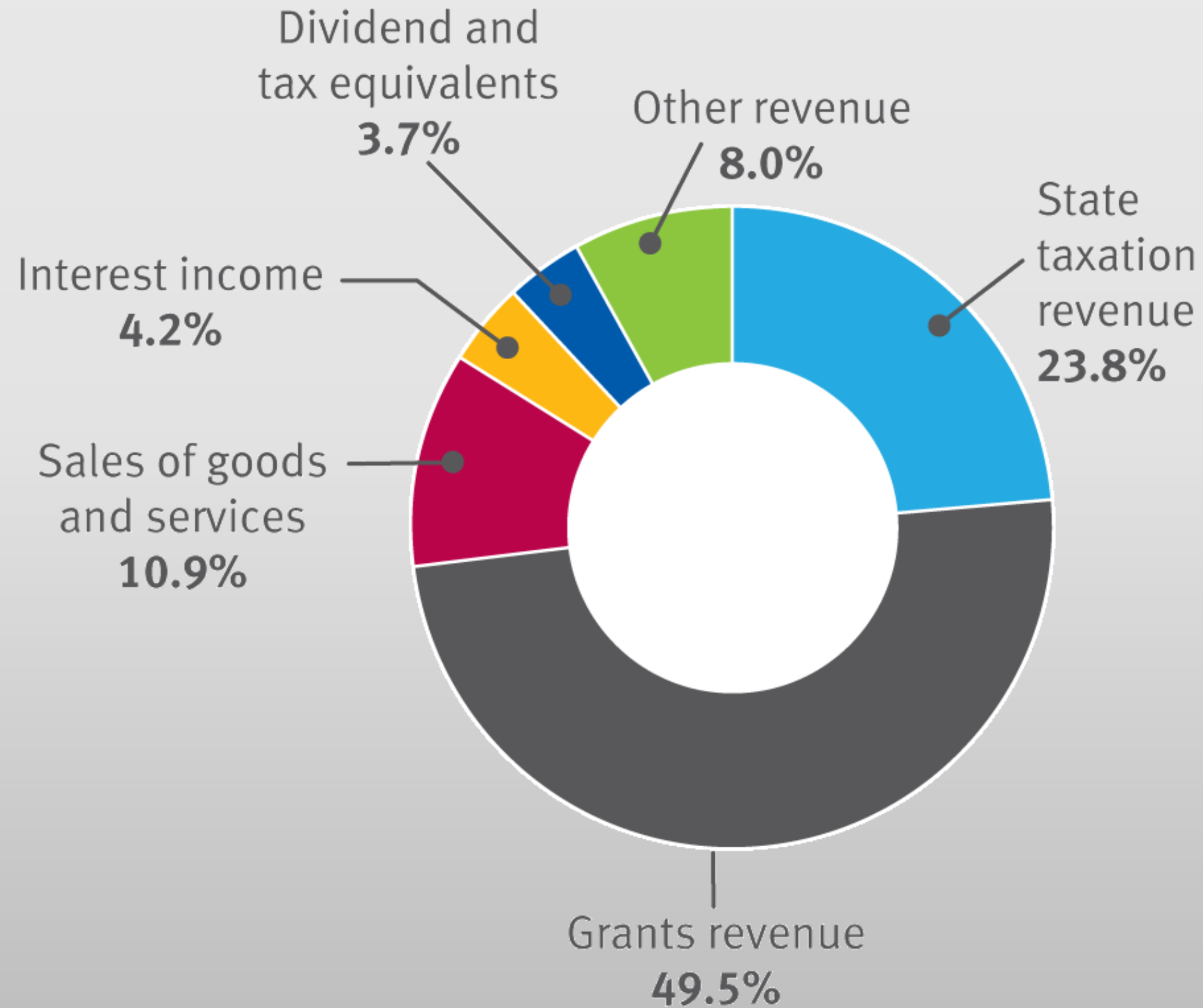
- Four year \$30 million commitment to attract large-scale film productions
- \$100 million per year for Tourism and Events Queensland
- Attracting major events to Queensland - Pacquiao v Horn
- Gold Coast Commonwealth Games 2018
- Attracting Aviation Investment Fund – more flights, more routes
- \$40 million over two years to enhance nature based tourism



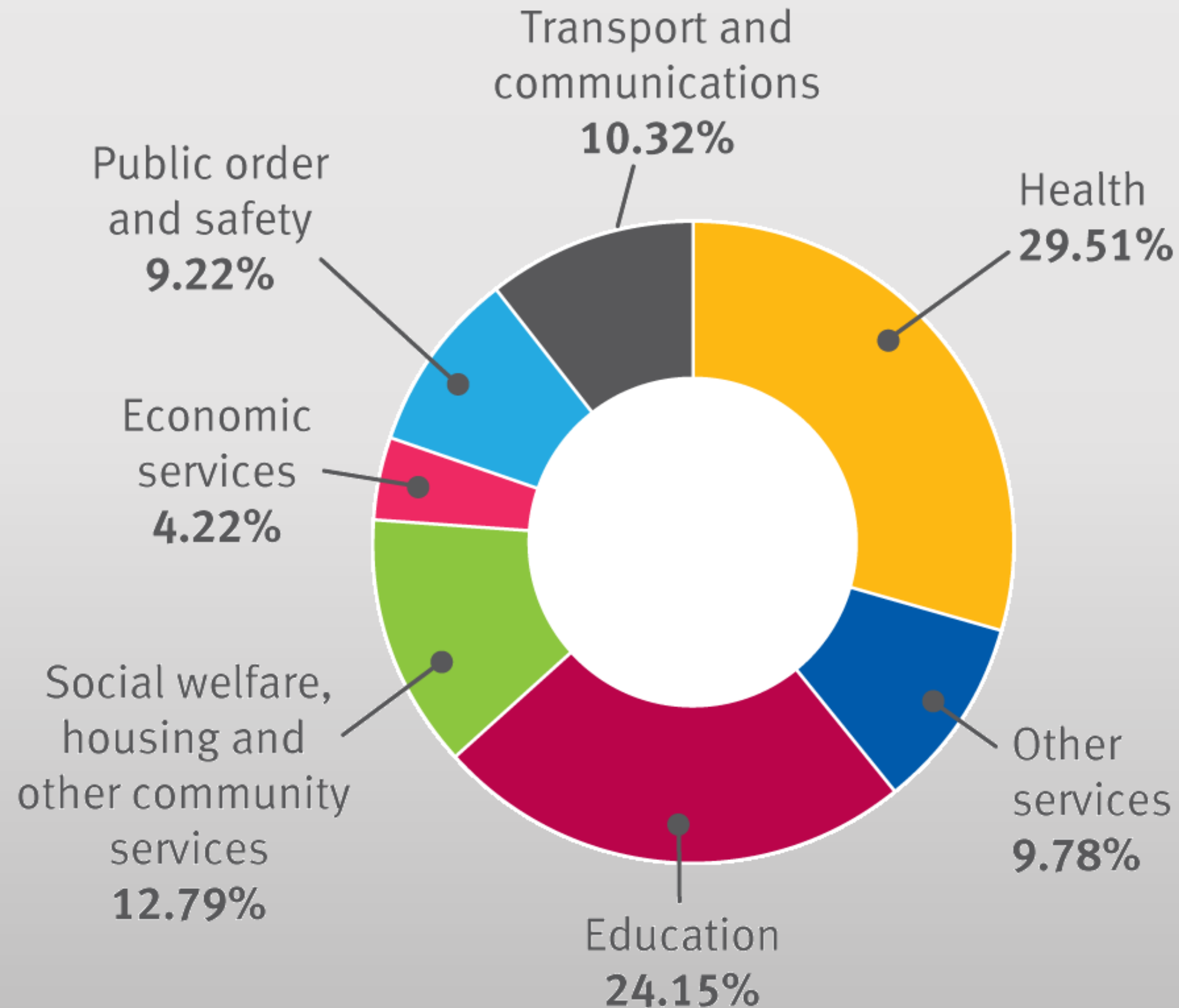
Net operating balance



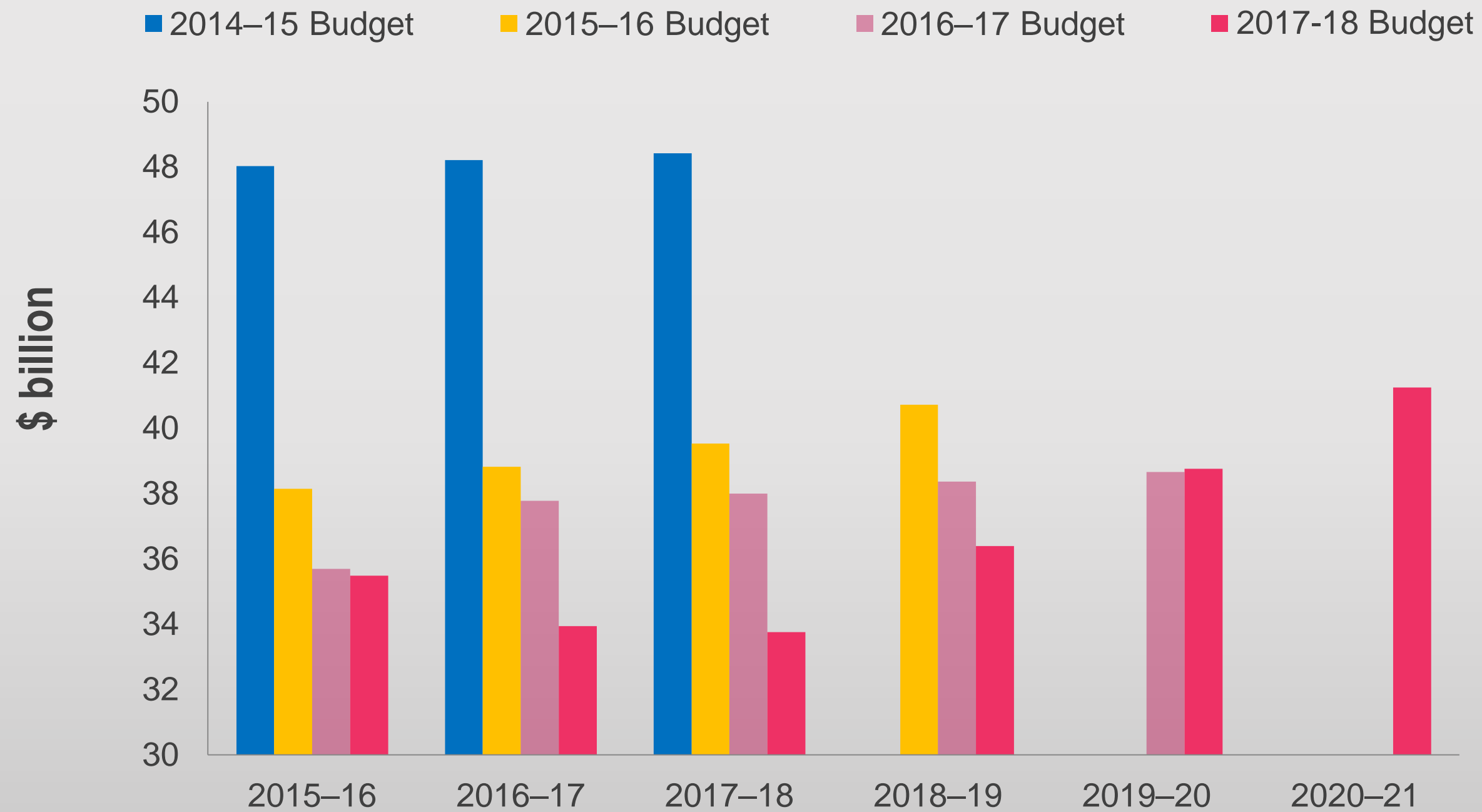
Government revenues \$55.9 billion



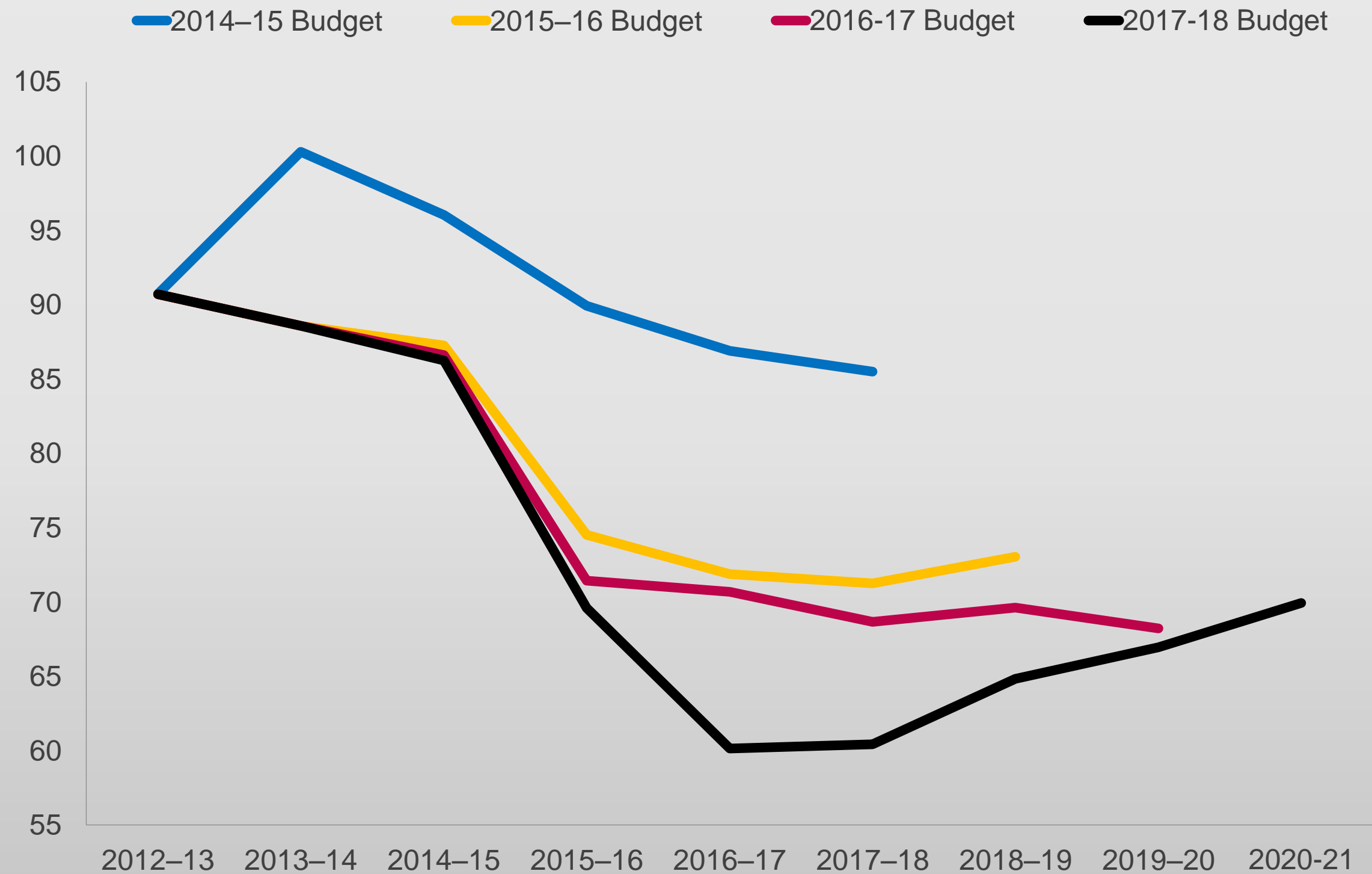
Government expenses \$55.7 billion



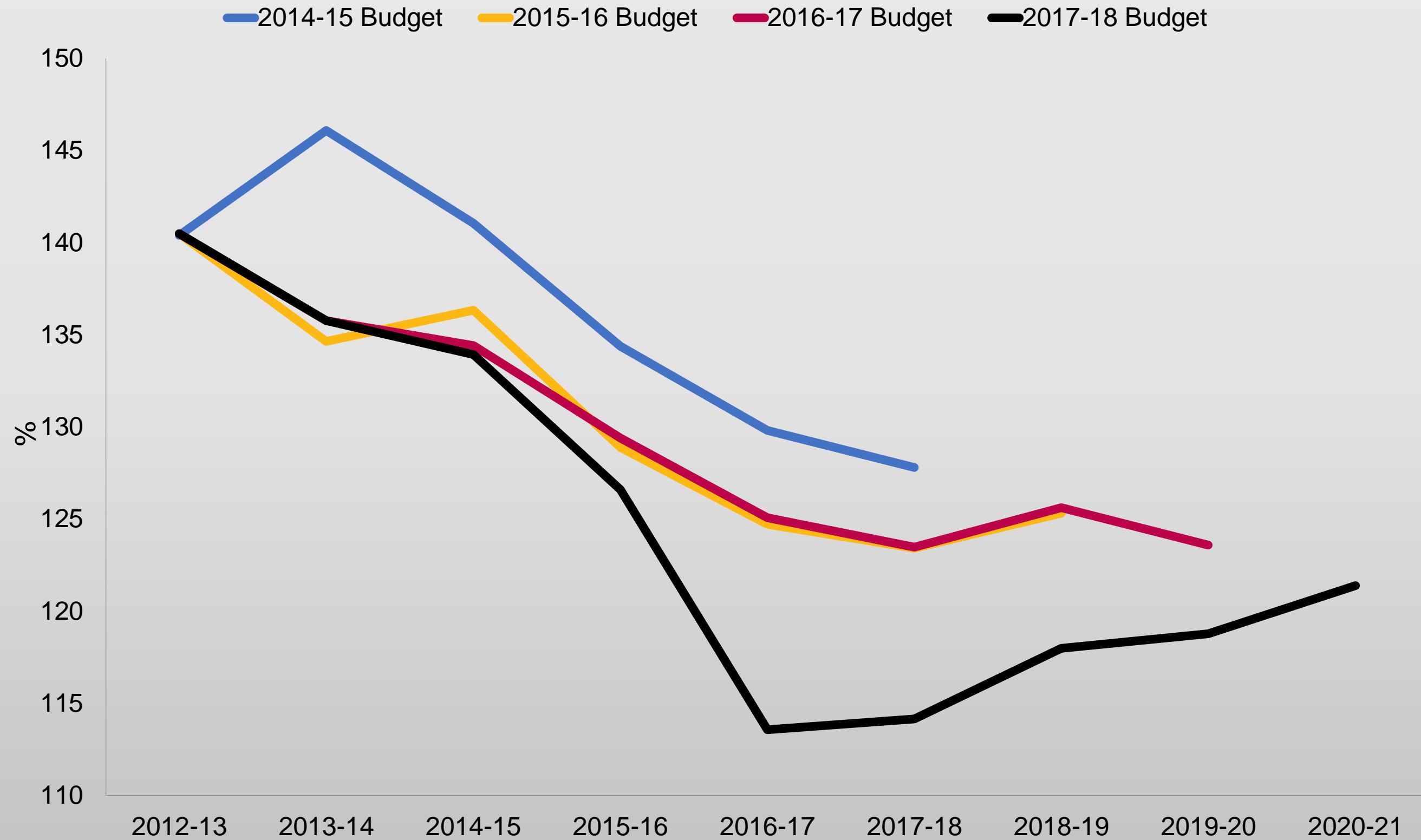
General Government debt



General Government debt to revenue ratio



Non-financial Public Sector debt to revenue ratio



BRISBANE

Queensland

MOVE UP
IN THE WORLD

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