

# Advancing Queensland's Economy

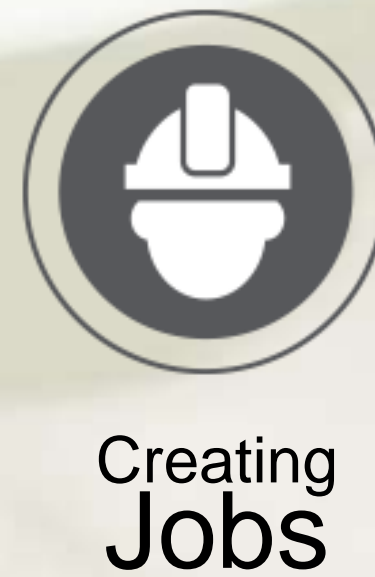
Job-creating Innovation, Investment and Infrastructure



Queensland Budget 2016-17



# Advancing Queensland's Economy



**\$300 billion**  
Economy

**\$53 billion** Budget

**More than \$40 billion**  
infrastructure over 4 years



# Queensland's Economic Plan





# Economic Outlook

Strongest economic growth in Australia this year and coming years

Economic growth at 4% in 2016-17 and 3½% in 2017-18

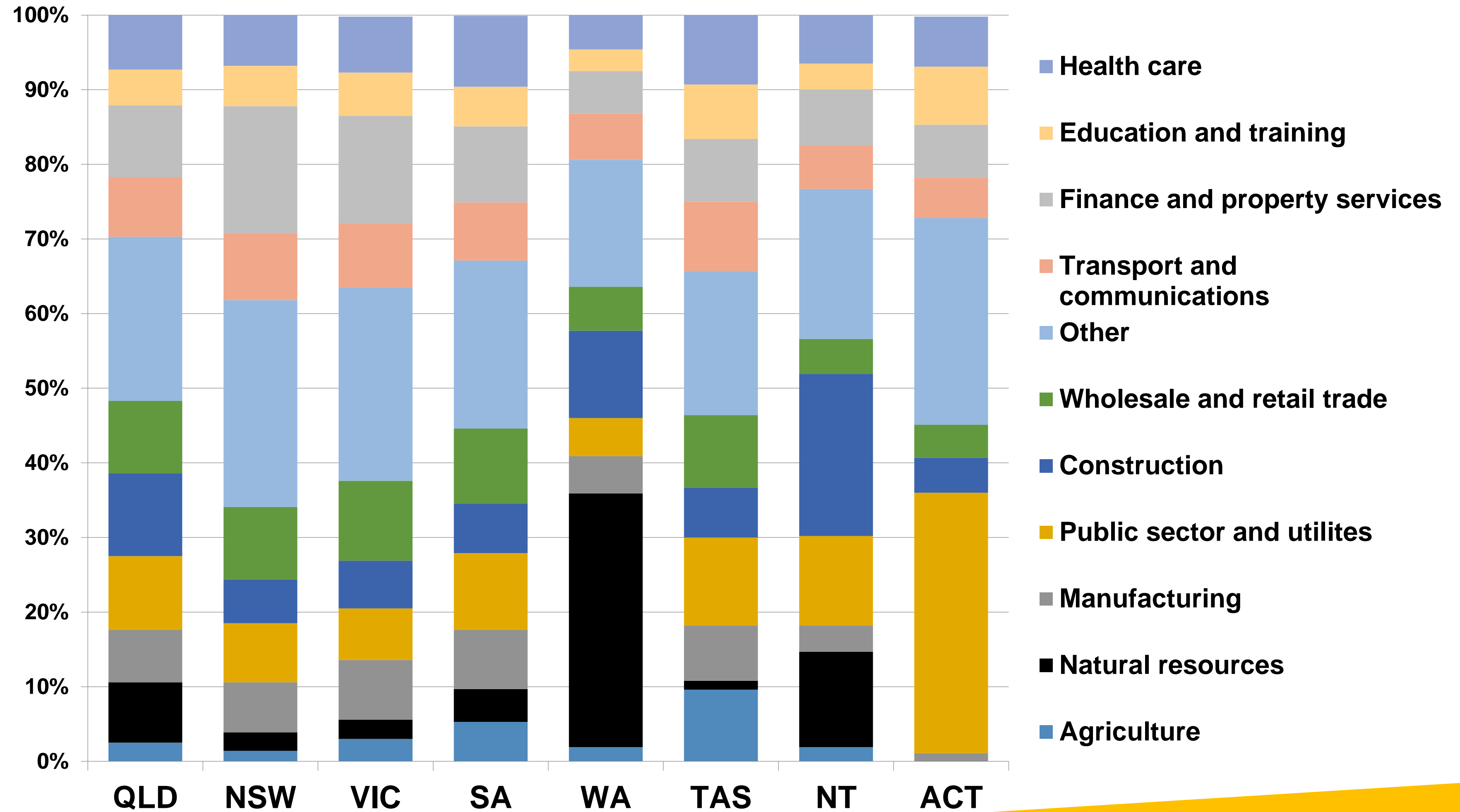
Growth led by diversified export portfolio, incl. LNG ramp-up

Contributors to growth broadening, including improving household consumption and business investment

Employment growth of 1¾%, unemployment falling to 5¾% over FEs



# Queensland's diversified economy





# Fiscal Outlook

Operating surpluses of \$3.2 billion over forward estimates

Operating surplus of \$867 million for 2016-17 – largest in a decade

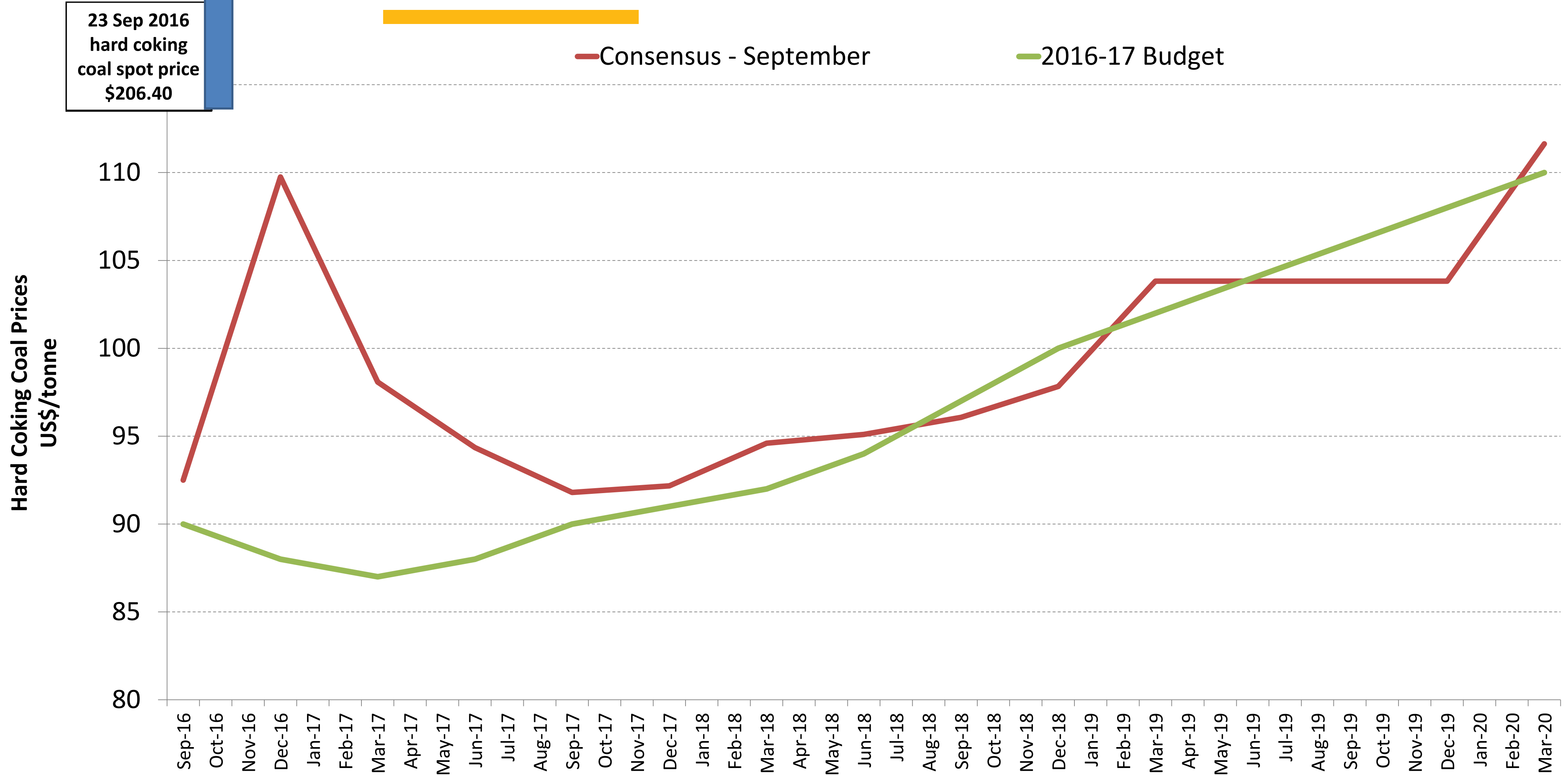
Revenue growth (3.2%) outpacing expenses growth (2.9%)

General Govt debt \$10.4 billion lower than 2014-15 Budget projection

Queensland maintains Moody's Aa1 and S&P AA+ credit rating

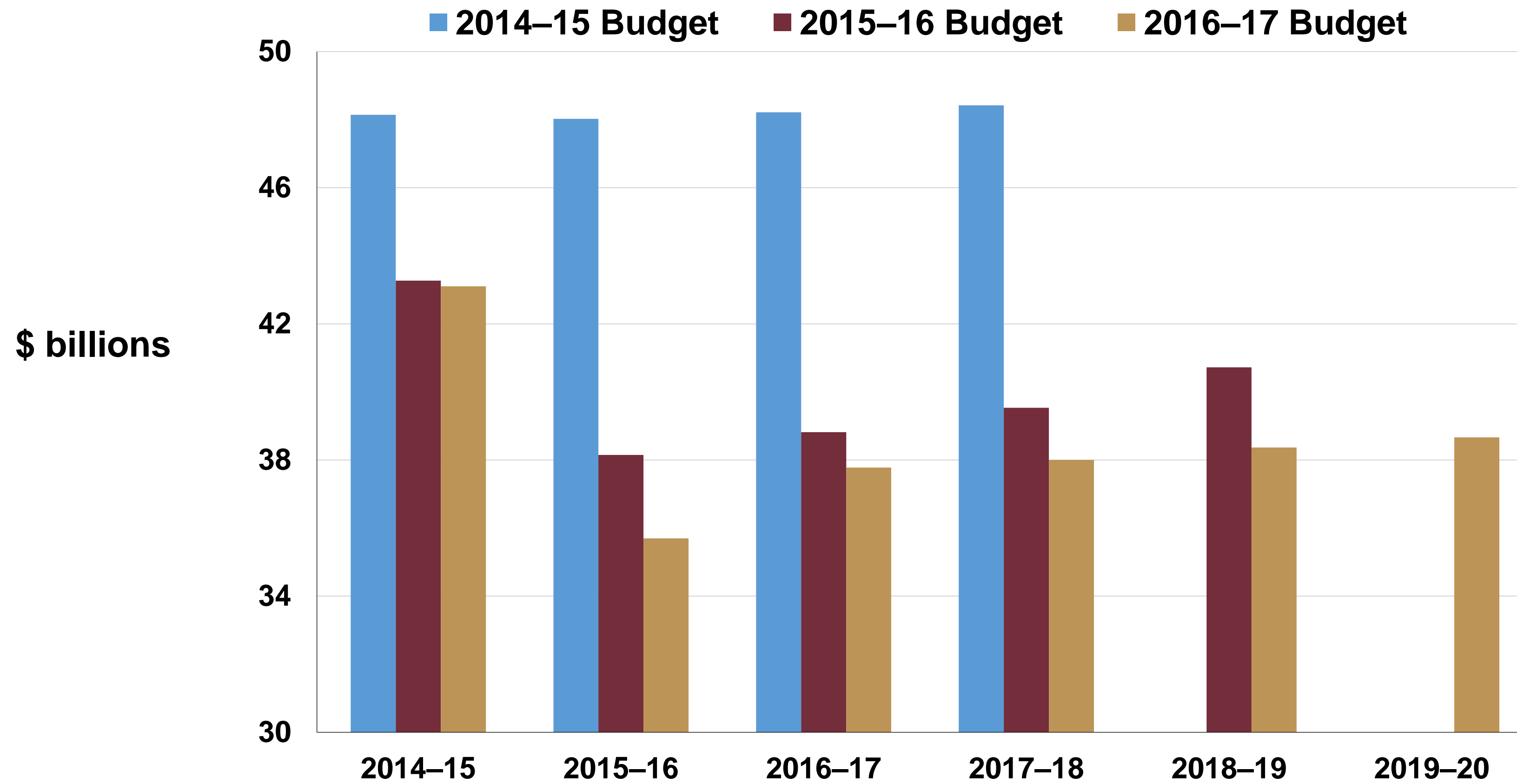


# Improving Coal Prices





# Reduction in General Government Debt







# Advancing Queensland's Economy



Growing  
Innovation



Attracting  
Investment



Building  
Infrastructure



Creating  
Jobs



# Growing innovation



Growing  
Innovation

**\$405 million**

Advance Queensland

Includes **\$225 million**

Advance Queensland acceleration

**\$19.7 million**

Biofutures roadmap



# Market-led proposals



**\$450 million**

Logan Motorway  
enhancement

1300 potential jobs

**\$100 million**

Queensland Aquarium  
and Maritime Museum

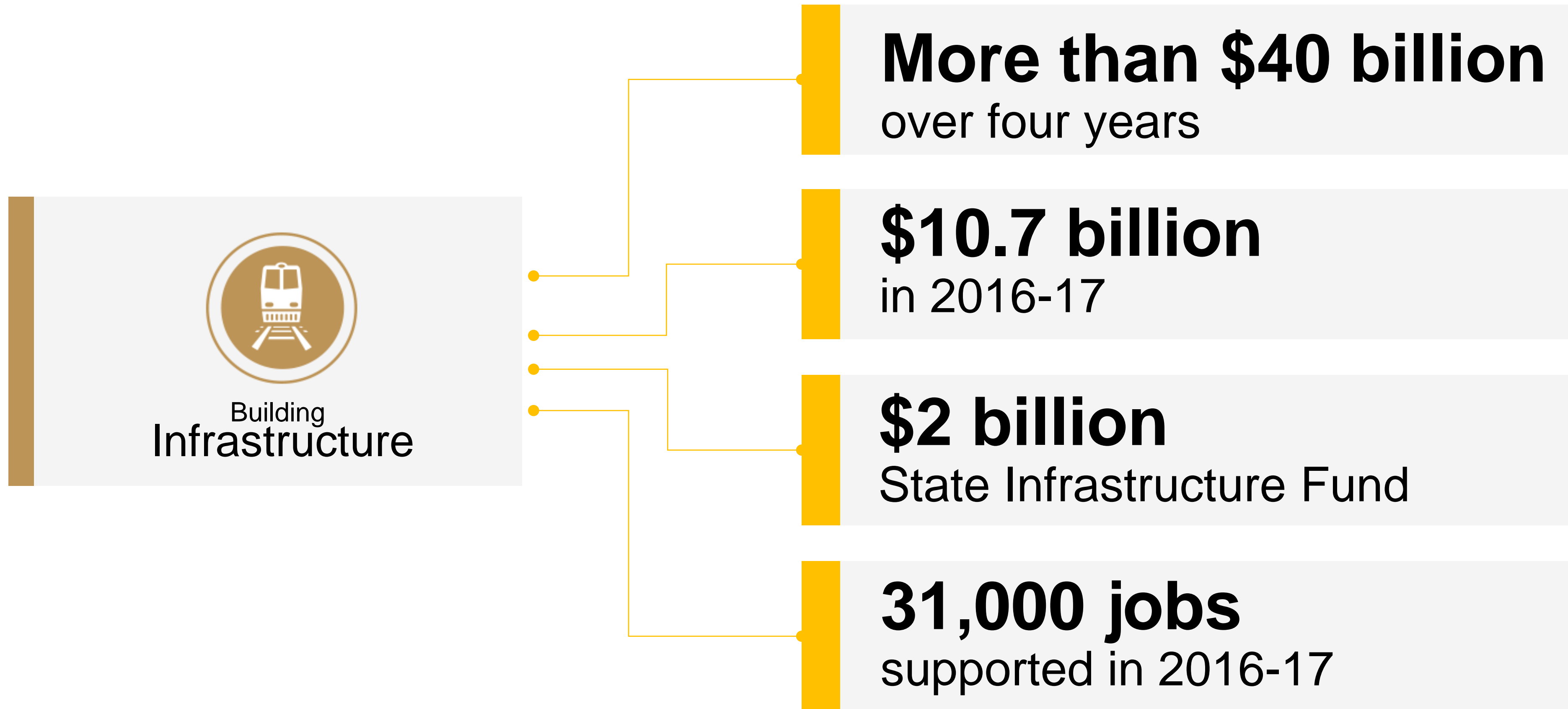
**\$100 million**

Brisbane International  
Cruise Terminal

300 potential jobs

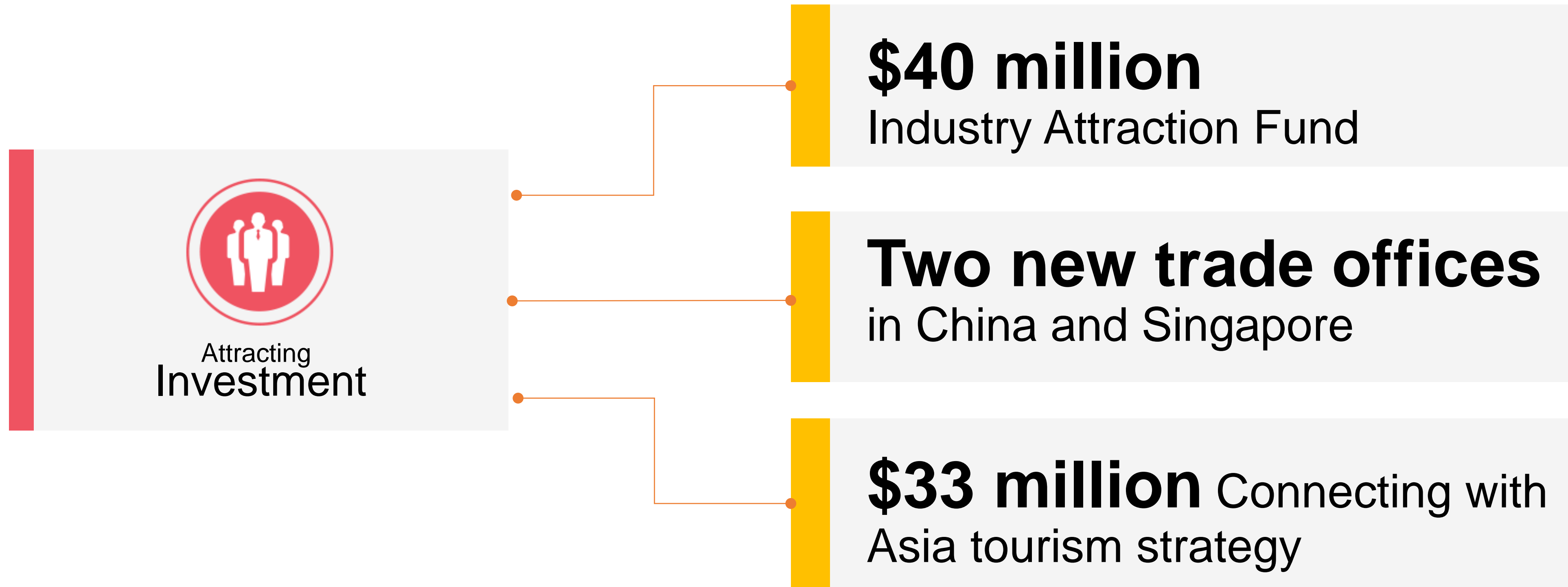


# Building Infrastructure





# Attracting business investment



# Tourism

**\$49.9 million**

Tourism guarantee

**\$33.5 million**

Connecting With Asia Strategy





# Queensland's tax advantage

## Per capita state and territory taxation

| Budget year        | Queensland | Other states and territories average | Queensland's tax advantage |
|--------------------|------------|--------------------------------------|----------------------------|
| 2012-13            | \$2,347    | \$2,842                              | \$495                      |
| 2013-14            | \$2,528    | \$3,003                              | \$475                      |
| 2014-15            | \$2,601    | \$3,137                              | \$536                      |
| 2015-16            | \$2,666    | \$3,343                              | \$677                      |
| 2016-17            | \$2,697    | \$3,463                              | \$766                      |
| Post-Budget update | \$2,697    | \$3,505                              | \$808                      |

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