Advancing Queensland's Economy

Job-creating Innovation, Investment and Infrastructure





Queensland Budget 2016-17



Advancing Queensland's Economy





Attracting Investment



Building Infrastructure

\$300 billion Economy



Creating Jobs

\$53 billion Budget

More than \$40 billion infrastructure over 4 years





Queensland's Economic Plan







Economic Outlook

Strongest economic growth in Australia this year and coming years

Economic growth at 4% in 2016-17 and 31/2% in 2017-18

Growth led by diversified export portfolio, incl. LNG ramp-up

Contributors to growth broadening, including improving household consumption and business investment

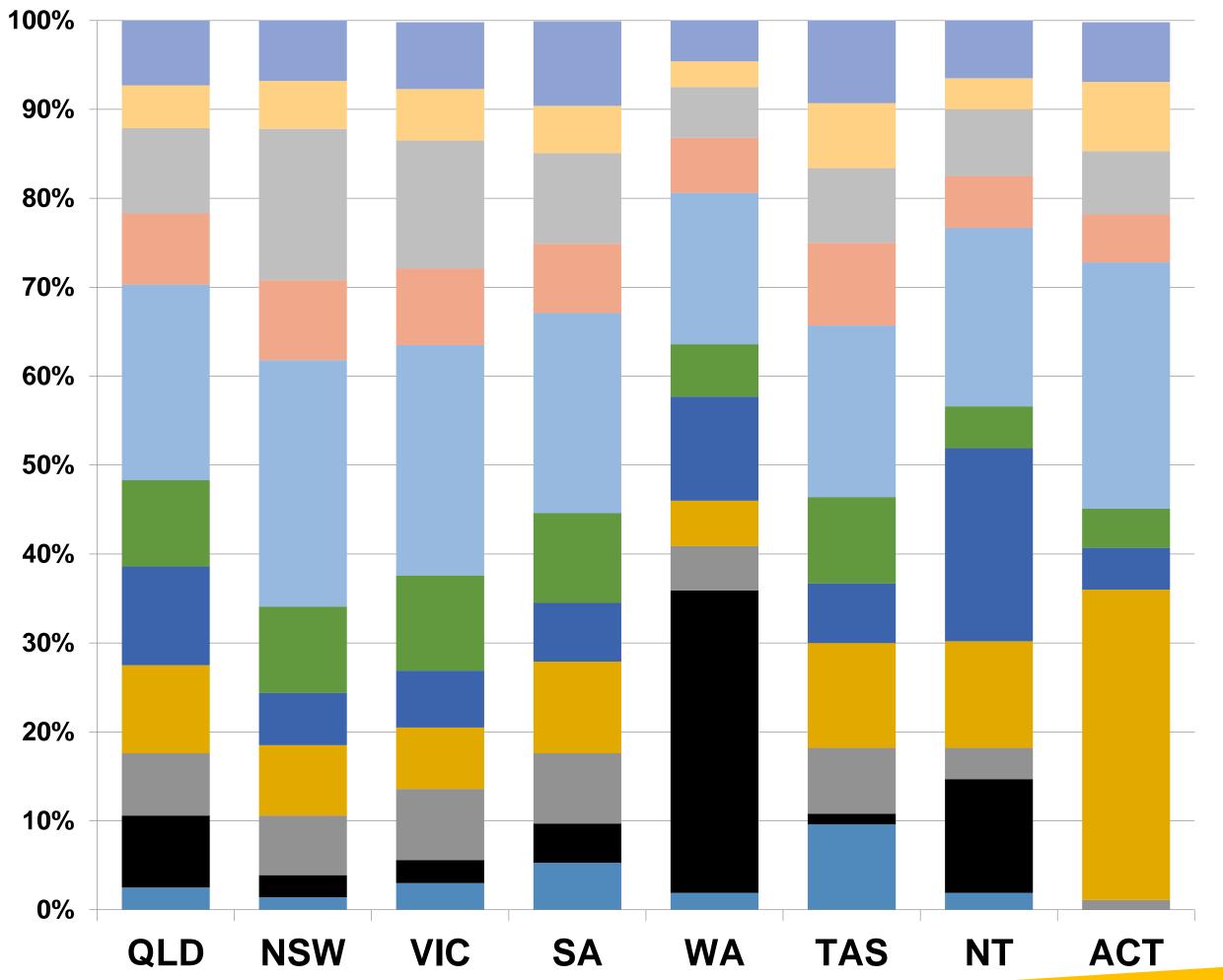
Employment growth of 1³/₄%, unemployment falling to 5 ³/₄% over FEs



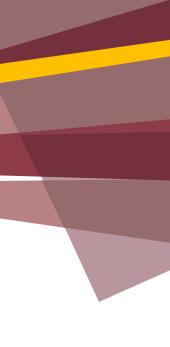




Queensland's diversified economy



- Health care
- Education and training
- Finance and property services
- Transport and communications
- Other
- Wholesale and retail trade
- Construction
- Public sector and utilites
- Manufacturing
- Natural resources
- Agriculture







Fiscal Outlook

Operating surpluses of \$3.2 billion over forward estimates

Operating surplus of \$867 million for 2016-17 – largest in a decade

Revenue growth (3.2%) outpacing expenses growth (2.9%)

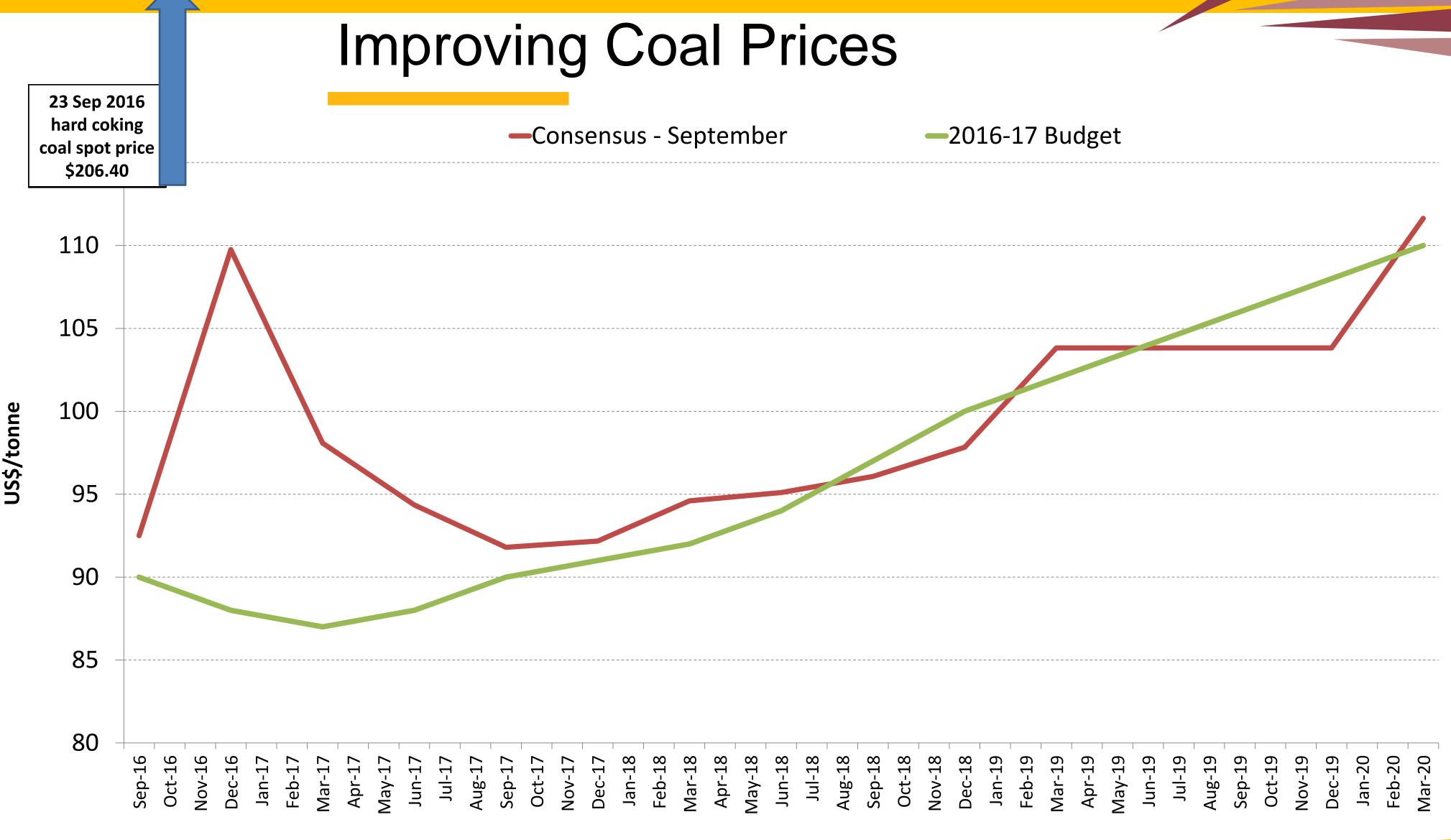
General Govt debt \$10.4 billion lower than 2014-15 Budget projection

Queensland maintains Moody's Aa1 and S&P AA+ credit rating







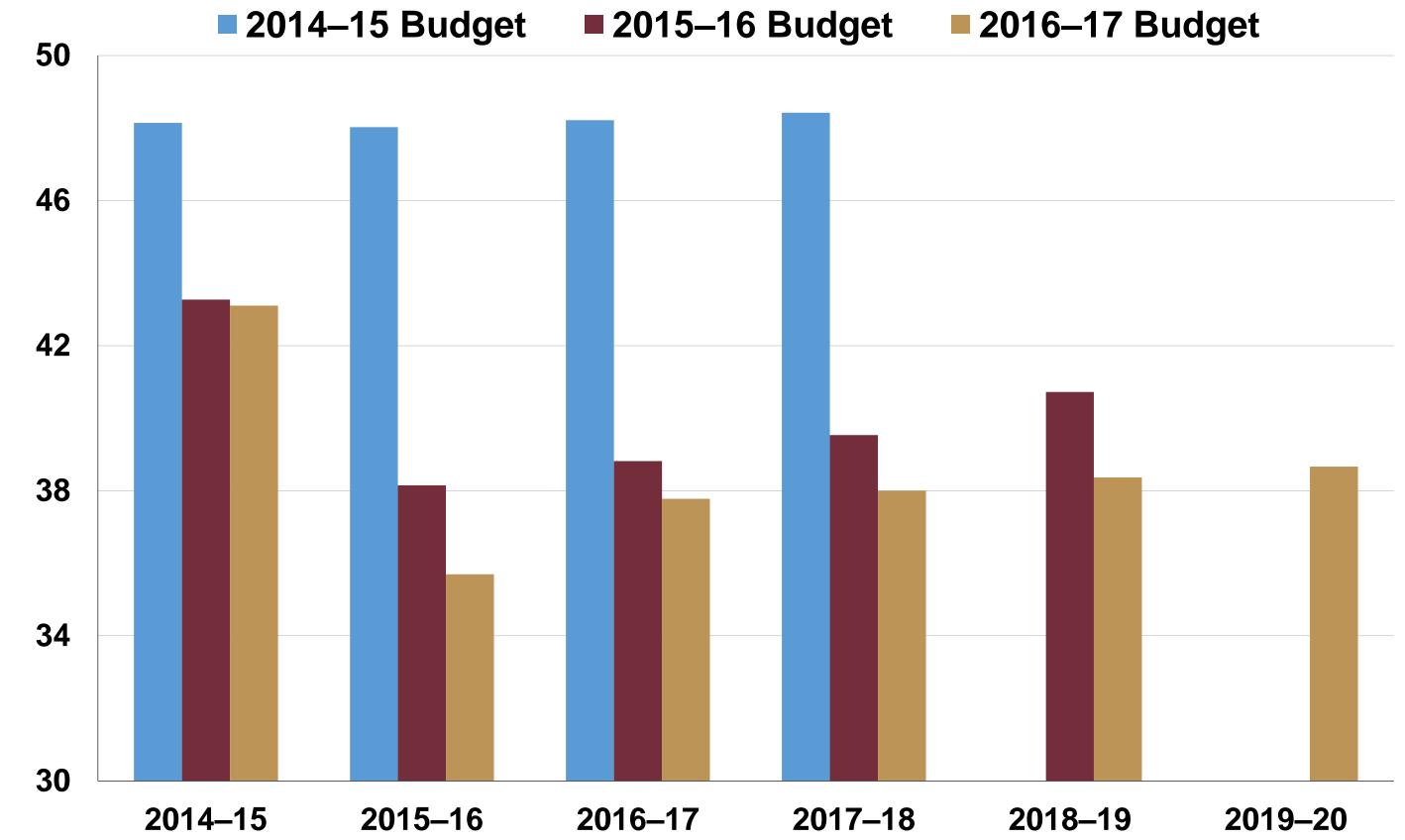


Hard Coking Coal Prices US\$/tonne



\$ billions





Reduction in General Government Debt





Advancing Queensland's Economy



Growing Innovation



Attracting Investment



Building Infrastructure



Creating Jobs





Growing innovation



\$405 million **Advance Queensland**

Includes \$225 million Advance Queensland acceleration

\$19.7 million **Biofutures roadmap**













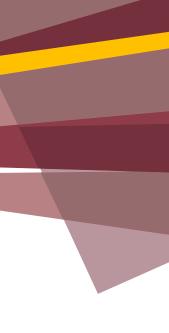
\$450 million Logan Motorway

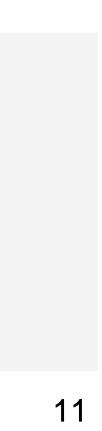
enhancement 1300 potential jobs



\$100 million **Queensland Aquarium** and Maritime Museum

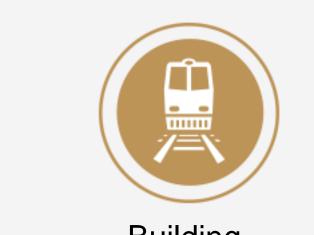
\$100 million **Brisbane International Cruise Terminal** 300 potential jobs







Building Infrastructure



Building Infrastructure

More than \$40 billion over four years

\$10.7 billion in 2016-17

\$2 billion State Infrastructure Fund

31,000 jobs supported in 2016-17





Attracting business investment



\$40 million Industry Attraction Fund

Two new trade offices in China and Singapore

\$33 million Connecting with Asia tourism strategy





Tourism

\$49.9 million Tourism guarantee

\$33.5 million Connecting With Asia Strategy









Queensland's tax advantage

Per capita state and territory taxation

Budget year	Queensland	Other states and territories average	Queensland's tax advantage
2012-13	\$2,347	\$2,842	\$495
2013-14	\$2,528	\$3,003	\$475
2014-15	\$2,601	\$3,137	\$536
2015-16	\$2,666	\$3,343	\$677
2016-17	\$2,697	\$3,463	\$766
Post-Budget update	\$2,697	\$3,505	\$808





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