

APPENDIX B

QTC'S 2014-15 INDICATIVE BORROWING PROGRAM

MID-YEAR UPDATE, RELEASED 18 DECEMBER 2014

TERM DEBT BORROWING REQUIREMENTS	2014-15 MID-YEAR UPDATE AUD M*	2014-15 BUDGET AUD M*
New money		
State	4 600	3 800
Local Government and other entities ⁽¹⁾	300	900
Total new money	4 900	4 700
Net term debt refinancing	2 100	3 300
Total term debt requirement	7 000	8 000

* Numbers are rounded to the nearest \$100 million

(1) Other entities include: retail water entities, universities, grammar schools and water boards.

Note: Funding activity may vary depending upon actual client requirements, the State's fiscal position and financial market conditions.

The change in outstandings⁽¹⁾ to date for QTC's funding facilities since 30 June 2014 is:

FUNDING FACILITY	OUTSTANDINGS AS AT 31 DECEMBER 2014 (AUD M*)	OUTSTANDINGS AS AT 30 JUNE 2014 (AUD M*)	CHANGE IN OUTSTANDINGS (AUD M*)
Domestic AUD benchmark bond	66,188	64,928	1,260
Australian Government Guaranteed AUD bond	7,861	8,916	(1,055)
Floating rate note	5,705	4,422	1,283
Preferred bond line	905	800	105
Capital indexed bond**	843	834	9
Global AUD bond	645	703	(58)
Domestic T-Note	5,695	2,164	3,531
US Medium-Term Note (USMTN)	-	-	-
Euro Medium-Term Note (EMTN)	1,125	1,101	24
Commercial paper	317	2,325	(2,008)
Total	89,284	86,193	3,091

* Numbers are rounded to the nearest \$100m

** Excludes capital indexation

(1) Does not include refinancing