

Appendix B

QTC's 2013-14 indicative borrowing program

Mid-year update, released 19 December 2013

TERM DEBT BORROWING REQUIREMENTS	2013-14 MID-YEAR UPDATE AUD M*	2013-14 ORIGINAL AUD M*
New money		
State	8 100	8 500
Local Government and other entities ⁽¹⁾	900	1 000
Total new money	9 000	9 500
Net term debt refinancing	4 400	4 400
Pre-funding	(7 300)	(6 800)
Total borrowing program⁽²⁾	6 100	7 100

* Numbers are rounded to the nearest \$100 million

⁽¹⁾ Other entities include: retail water entities, universities, grammar schools and water boards

⁽²⁾ Funding activity may vary depending upon actual client requirements, the State's fiscal position and financial market conditions.

The change in outstandings⁽¹⁾ to date for QTC's funding facilities since 30 June 2013 is:

FUNDING FACILITY	OUTSTANDINGS AS AT 31 DECEMBER 2013 (AUD M*)	OUTSTANDINGS AS AT 30 JUNE 2013 (AUD M*)	CHANGE IN OUTSTANDINGS (AUD M*)
Domestic benchmark bond	59 897	60 999	(1 102)
Australian Government Guaranteed bond	12 463	15 972	(3 509)
Floating rate note	2 050	350	1 700
Preferred bond line	725	725	-
Capital indexed bond**	821	663	158
Global AUD bond	760	1 169	(409)
Domestic T-Note	1 398	1 243	155
US Medium-Term Note (USMTN)	-	-	-
Euro Medium-Term Note (EMTN)	1 106	1 027	79
Commercial paper	3 667	4 015	(348)
Total	82 887	86 163	(3 276)

* Numbers are rounded to the nearest \$100m

** Excludes capital indexation

⁽¹⁾ Does not include refinancing