

APPENDIX B

QTC'S 2012-13 INDICATIVE BORROWING PROGRAM

Mid-year update, released 14 January 2013

TERM DEBT BORROWING REQUIREMENTS	2012-13 MID-YEAR UPDATE AUD M*	2012-13 ORIGINAL AUD M*
New money		
State	10 900	10 900
Local Government and other entities ⁽¹⁾	1 600	1 600
Total new money	12 500	12 500
Net term debt refinancing	1 200	1 200
Total borrowing program⁽²⁾	13 700	13 700

* Numbers are rounded to the nearest \$100 million

⁽¹⁾ Other entities include: retail water entities, universities, grammar schools and water boards

⁽²⁾ Funding activity may vary depending upon actual client requirements, the State's fiscal position and financial market conditions.

The change in outstandings⁽¹⁾ to date for QTC's funding facilities since 30 June 2012 is:

FUNDING FACILITY	OUTSTANDINGS AS AT 31 DECEMBER 2012 (AUD M*)	OUTSTANDINGS AS AT 30 JUNE 2012 (AUD M*)	CHANGE IN OUTSTANDINGS (AUD M*)
Domestic benchmark bond	74 100	70 200	3 900
Commercial paper	5 300	4 100	1 200
Domestic non-benchmark bond	1 100	1 000	100
US Medium-Term Note (USMTN)	-	200	(200)
Euro Medium-Term Note (EMTN)	1 000	1 000	100
Capital indexed bond**	700	700	-
Global AUD bond	1 300	1 500	(200)
Total	83 500	78 700	4 800

* Numbers are rounded to the nearest \$100m

** Excludes capital indexation

⁽¹⁾ Does not include refinancing