

FIVE-YEAR BUSINESS SUMMARY

	Financial Year 2008-09	Financial Year 2009-10	Financial Year 2010-11	Financial Year 2011-12	Half-Year 2012
FINANCIAL					
CAPITAL MARKETS OPERATIONS					
OPERATING STATEMENT (\$'000)					
Interest from onlendings	3 614 201	4 062 092	3 107 472	7 799 422	2 449 419
Management fees	41 380	50 142	55 512	57 200	32 798
Interest on borrowings	4 431 033	4 901 512	4 071 085	9 204 636	2 634 116
Interest on deposits	394 238	195 413	189 027	178 982	85 467
Profit/(loss) before income tax	53 430	243 510	66 831	54 965	233 932
Income tax expense	10 227	34 074	20 874	8 056	8 574
Profit /(loss) for the year	43 203	209 436	45 957	46 909	225 358
BALANCE SHEET (\$'000)					
Total assets	71 517 525	74 385 172	79 576 098	90 290 951	97 641 291
Total liabilities	71 181 678	73 839 889	79 134 858	89 802 802	96 927 784
Net assets	335 847	545 283	441 240	488 149	713 507
CLIENT					
SAVINGS FOR CLIENTS (\$M)					
Savings due to portfolio management	6.2	-18.8	10.3	6.3	74.2
Savings due to borrowing margin	256.7	395.2	473.5	604.8	336.5
Total savings for clients	262.9	376.4	483.8	611.1	410.7
Cumulative savings for clients	1 962.2	2 338.6	2 822.4	3 433.5*	3 844.2*
LOANS TO CLIENTS					
Loans (\$'000)	44 407 516	55 113 222	59 452 522	72 289 635	77 370 311
Number of onlending clients	243	275	238	205	199
OUTPERFORMANCE OF BENCHMARK (% PA)					
Floating Rate Debt Pool	0.21	0.21	0.21	0.21	0.21
3 Year Debt Pool	0.07	-0.07	0.02	-0.06	0.32
6 Year Debt Pool	0.04	-0.08	0	-0.10	0.27
9 Year Debt Pool	0.01	-0.07	-0.01	-0.10	0.20
12 Year Debt Pool	0.07	-0.08	-0.02	-0.13	0.19
15 Year Debt Pool	0.16	-0.05	-0.01	-0.11	0.22
MANAGED FUNDS					
Deposits (\$'000)	7 793 010	4 660 960	5 562 013	5 077 143	5 184 173
Number of depositors	214	207	194	190	186
OUTPERFORMANCE OF BENCHMARK (% PA)					
Cash Fund	0.04	0.36	0.50	0.59	0.90

* These numbers were updated on 8 March 2013, to correct a translation error in previously published information.

	Financial Year 2008-09	Financial Year 2009-10	Financial Year 2010-11	Financial Year 2011-12	Half-Year 2012
FINANCIAL MARKETS					
Debt outstanding* (\$000)	62 624 234	68 885 406	73 224 097	84 268 842	91 405 179
QTC global and domestic bonds on issue at face value (\$000)	56 394 453	61 424 032	65 688 324	73 184 241	76 946 914
QTC BOND RATES (% AT 30 JUNE)					
Guaranteed by the Australian and Queensland governments					
14 June 2011	4.32	4.6	-	-	-
16 April 2012	4.95	4.67	4.8	-	-
14 August 2013	5.54	4.86	4.88	3.08	2.81
14 October 2015	5.86	5.17	5.1	3.19	3
14 September 2017	6.11	5.36	5.27	3.56	3.3
14 June 2019	6.29	5.48	5.46	3.76	3.57
14 June 2021	6.34	5.59	5.59	3.92	3.81
Guaranteed by the Queensland Government only					
14 July 2009	3.13	-	-	-	-
14 May 2010	3.38	-	-	-	-
23 April 2012	-	-	4.89	-	-
21 August 2013	-	-	5.02	3.17	2.88
21 November 2014	-	5.26	5.18	3.27	2.9
21 October 2015	-	-	5.3	3.54	3.15
21 April 2016	-	5.49	5.34	3.68	3.31
21 September 2017	-	-	-	-	3.57
21 February 2018	-	-	5.56	4.05	3.65
21 February 2020	-	5.77	5.74	4.34	3.98
21 June 2021	-	-	-	4.47	4.15
21 July 2022	-	-	5.85	4.54	4.24
22 July 2024	-	-	5.93	4.70	4.47
14 March 2033	6.37	5.79	6.03	4.70	4.91
QTC CAPITAL-INDEXED BOND RATES (% AT 30 JUNE)					
August 2030	3.67	3.39	3.26	2.56	2.43
AVERAGE BASIS POINT MARGIN OF QTC AUD BONDS					
Guaranteed* by both Australian and Queensland governments					
Commonwealth bonds	-	40	29	82	53
Swap	-	-13	-23	-9	7
Guaranteed* by the Queensland Government only					
Commonwealth bonds	61	64	49	122	68
Swap	27	11	-4	38	28
CORPORATE					
Number of employees (full-time equivalent)	171	170	186	213	215
Administration expenses (\$000)	39 156	34 519	42 523	68 674	26 000

* Following the Australian Government's announcement on 25 March 2009 to offer a temporary guarantee to the states for AUD issuance, QTC applied on 17 September 2009 to take up the guarantee on all AUD benchmark bond lines for maturities ranging from 2011 to 2021. The guarantee offer expired on 31 December 2010.

* QTC holds its own stock and these holdings have been excluded from the debt outstanding figures.