

FIVE-YEAR BUSINESS SUMMARY

	Financial Year 2008-09	Financial Year 2009-10	Financial Year 2010-11	Financial Year 2011-12	Financial Year 2012-13
FINANCIAL					
CAPITAL MARKETS OPERATIONS					
OPERATING STATEMENT (\$'000)					
Interest from onlendings	3 614 201	4 062 092	3 107 472	7 799 422	2 743 084
Interest from other investments	1 245 623	1 216 538	1 187 360	1 628 002	786 825
Fees	42 423	51 288	56 692	58 514	69 112
Interest on borrowings	4 431 033	4 901 512	4 071 085	9 204 636	3 156 860
Interest on deposits	394 238	195 413	189 027	178 982	169 696
Profit before income tax	53 430	243 510	66 831	54 965	238 795
Income tax expense	10 227	34 074	20 874	8 056	15 911
Profit for the year	43 203	209 436	45 957	46 909	222 884
BALANCE SHEET (\$'000)					
Total assets	71 517 525	74 385 172	79 576 098	90 196 362	100 435 486
Total liabilities	71 181 678	73 839 889	79 134 858	89 708 213	99 724 453
Net assets	335 847	545 283	441 240	488 149	711 033
CLIENT					
SAVINGS FOR CLIENTS (\$M)					
Savings due to portfolio management	6.2	-18.8	10.3	6.3	319.6
LOANS TO CLIENTS					
Loans (\$'000)	44 407 516	55 113 222	59 452 522	72 289 635	79 118 832
Number of onlending clients	243	275	238	205	188
OUTPERFORMANCE OF BENCHMARK (% PA)					
Floating Rate Debt Pool	0.21	0.21	0.21	0.21	0.22
3 Year Debt Pool	0.07	-0.07	0.02	-0.06	0.22
6 Year Debt Pool	0.04	-0.08	0	-0.10	0.42
9 Year Debt Pool	0.01	-0.07	-0.01	-0.10	0.37
12 Year Debt Pool	0.07	-0.08	-0.02	-0.13	0.35
15 Year Debt Pool	0.16	-0.05	-0.01	-0.11	0.37
MANAGED FUNDS					
Deposits (\$'000)	7 793 010	4 660 960	5 562 013	5 077 143	6 127 695
Number of depositors	214	207	194	190	193
OUTPERFORMANCE OF BENCHMARK (% PA)					
Cash Fund	0.04	0.36	0.50	0.59	0.86

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FINANCIAL MARKETS					
Debt outstanding* (\$000)	62 624 234	68 885 406	73 224 097	84 268 842	93 274 588
QTC global and domestic bonds on issue at face value (\$000)	56 394 453	61 424 032	65 688 324	73 184 241	79 676 430
QTC BOND RATES (% AT 30 JUNE)					
Guaranteed by the Australian and Queensland governments					
14 June 2011	4.32	4.6	-	-	-
16 April 2012	4.95	4.67	4.8	-	-
14 August 2013	5.54	4.86	4.88	3.08	2.71
14 October 2015	5.86	5.17	5.1	3.19	2.81
14 September 2017	6.11	5.36	5.27	3.56	3.33
14 June 2019	6.29	5.48	5.46	3.76	3.75
14 June 2021	6.34	5.59	5.59	3.92	4.16
Guaranteed by the Queensland Government only					
14 July 2009	3.13	-	-	-	-
14 May 2010	3.38	-	-	-	-
23 April 2012	-	-	4.89	-	-
21 August 2013	-	-	5.02	3.17	2.71
21 November 2014	-	5.26	5.18	3.27	2.70
21 October 2015	-	-	5.3	3.54	2.97
21 April 2016	-	5.49	5.34	3.68	3.18
21 September 2017	-	-	-	-	3.57
21 February 2018	-	-	5.56	4.05	3.67
21 June 2019	-	-	-	-	4.02
21 February 2020	-	5.77	5.74	4.34	4.20
21 June 2021	-	-	-	4.47	4.47
21 July 2022	-	-	5.85	4.54	4.64
21 July 2023	-	-	-	-	4.83
22 July 2024	-	-	5.93	4.70	4.90
14 March 2033	6.37	5.79	6.03	4.70	5.32
QTC CAPITAL-INDEXED BOND RATES (% AT 30 JUNE)					
August 2030	3.67	3.39	3.26	2.56	2.93
AVERAGE BASIS POINT MARGIN OF QTC AUD BONDS					
Guaranteed* by both Australian and Queensland governments					
Commonwealth bonds	-	40	29	82	39
Swap	-	-13	-23	-9	-2
Guaranteed* by the Queensland Government only					
Commonwealth bonds	61	64	49	122	69
Swap	27	11	-4	38	27
CORPORATE					
Number of employees (full-time equivalent)	171	170	186	213	224
Administration expenses (\$000)	39 156	34 519	42 523	68 674	57 159

* Following the Australian Government's announcement on 25 March 2009 to offer a temporary guarantee to the states for AUD issuance, QTC applied on 17 September 2009 to take up the guarantee on all AUD benchmark bond lines for maturities ranging from 2011 to 2021. The guarantee offer expired on 31 December 2010.

* QTC holds its own stock and these holdings have been excluded from the debt outstanding figures.