

DESIGNATED INVESTMENTS IN QUEENSLAND BONDS



QUEENSLAND
TREASURY
CORPORATION

GUARANTEED
BY THE STATE OF
QUEENSLAND

Important Notice: Queensland Treasury Corporation (QTC) is not subject to the Corporations Act 2001 (Commonwealth) (Corporations Act) nor is it regulated by the Australian Securities and Investments Commission (ASIC). Accordingly, this prospectus has not been lodged with ASIC and QTC is not required to comply with the financial product disclosure and other provisions of the Corporations Act relating to the issue and sale of financial products. Neither this prospectus nor any other information supplied in connection with Queensland Bonds is intended to provide the basis of any credit or any other evaluation or should be considered as a recommendation or a statement of opinion, or a report of either of those things, that any person should purchase Queensland Bonds. Each person contemplating purchasing Queensland Bonds should make their own independent investigation of the financial condition and affairs, and their own appraisal of the creditworthiness, of QTC.

QTC and its agents make no representation, prediction or statement of opinion as to the tax treatment or ramifications arising from holding or dealing with Queensland Bonds or a part of a Queensland Bond. All persons considering the purchase of Queensland Bonds should consult their own tax adviser concerning the application of any tax laws to their particular situation and consult their professional adviser on the impact and suitability of the Queensland Bonds to their investment objectives and financial position and will be taken to have completed their own investigation and appraisal of the risks and benefits of Queensland Bonds.

Government Guaranteed

DESIGNATED INVESTMENTS IN QUEENSLAND BONDS QUEENSLAND TREASURY CORPORATION ABN 15 736 217 171

HOW TO INVEST

Please read this prospectus in full. Ensure you understand the terms and conditions of Queensland Bonds, the 'Designated Investment' requirements of the Department of Home Affairs (DHA), the Business and Skilled Migration Queensland (BSMQ) nomination criteria (if applicable to you), the risks of Queensland Bonds and the tax and financial consequences of investing in Queensland Bonds in your circumstances. You should conduct your own independent investigation in this regard, without relying on this prospectus, and engage independent advisers, such as tax, financial, migration and legal advisers as required.

- 1 Indicative daily interest rates offered can be obtained by telephoning 1800 777 166 (freecall within Australia), or by emailing qtcops@linkmarketservices.com.au.
- 2 Complete and sign the 'Application Form' and relevant DHA form. Your DHA invitation letter and certified copies of identification documentation (see the requirements on the application form) should accompany this application form.

If application is to be made jointly with a spouse, we require an originally certified copy of the Marriage Certificate/spousal relationship document.

- 3 Ensure your bank cheque is for the full amount of the investment, in Australian dollars, payable to 'Queensland Treasury Corporation' and marked 'Not Negotiable', or arrange for your investment funds to be deposited, in Australian dollars, by telegraphic transfer to QTC's bank account (see details below).

A minimum net amount as stated in part 3 of the 'Application Form' must be received by QTC. Any fees incurred as a result of transferring funds must be paid by the investor.

Please ensure that your full name is included as a reference when you arrange for the transfer of the funds.

Queensland Treasury Corporation's bank account details are:

Account Name: Queensland Treasury Corporation

BSB/Account Number: 062-000/1043-8336

Bank Name and Address: Commonwealth Bank of Australia
48 Martin Place
Sydney NSW 2000
Australia

SWIFT: CTBAAU2S400

REFERENCE: Name of holder

Funds will earn interest from the date of receipt of the full amount into QTC's bank account.

- 4 Before any Queensland Bond may be issued to you, the original forms duly completed must be received by Link Market Services Limited (Link) either by mail to:

Link Market Services Limited
PO Box 3722
RHODES NSW 2138
AUSTRALIA

or in person or via courier at:

Link Market Services Limited
Level 12, World Square
680 George Street
SYDNEY NSW 2000

For further information, please telephone:
1800 777 166 (freecall within Australia) or email
qtcops@linkmarketservices.com.au

Link will enter your name on the Register of Inscribed Stock (Register) following Link's receipt of the original documentation and investment funds. Entry of your name on the Register confers title to the Queensland Bond to you. A Certificate of Inscription will be issued to you within 7-10 days. This certificate is provided as a record of inscription on the Register only and does not confer title to the Queensland Bonds. A confirmation of lodgment will be forwarded to the relevant assessing Department of Home Affairs office for further processing.

Application checklist

Documents to provide to Link	
Completed Application form	
Form 1031 Part A, B & C*	
Invitation letter from DIBP/DHA	
Investor Identification	
Marriage/spousal relationship document for joint holdings	

*This form can be obtained from the Department of Home Affairs website (www.homeaffairs.gov.au). The form reference is correct at the time of publication of this prospectus, however these documentation requirements may be subject to change.

Government Guaranteed

DESIGNATED INVESTMENTS IN QUEENSLAND BONDS QUEENSLAND TREASURY CORPORATION ABN 15 736 217 171

PRIVACY

QTC collects information in the attached form and in other interactions with investors to record and manage your investment in Queensland Bonds. QTC is required to enter certain information about you as the holder of Designated Investments in Queensland Bonds on the Register pursuant to section 4 of *Queensland Treasury Corporation Regulation 2010* (the Regulation).

QTC may also disclose information to:

- (a) service providers that QTC engages from time to time to in relation to the Register, for example registry services providers, data services providers and printers; and
- (b) regulatory bodies and government authorities, for example the Department of Home Affairs, the Australian Taxation Office, the Australian Transaction Reports and Analysis Centre (AUSTRAC); or

- (c) as otherwise required or permitted by law, for example under the *Right to Information Act (Queensland) 2009*, the *Anti-Money Laundering and Counter-Terrorism Financing Act (Commonwealth) 2006* or taxation laws.

You are entitled to access your ledger in the Register under section 5(1) of the Regulation. QTC may charge a fee if you require a certificate or copies of documents.

To access your ledger, please contact Queensland Treasury Corporation's registry: Link Market Services Limited, PO Box 3722, Rhodes NSW 2138, Australia.

For further information on how QTC deals with personal information please refer to QTC's privacy policy, which is available on QTC's website (www.qtc.com.au).

IMPORTANT NOTICE

This prospectus sets out the terms and conditions that apply to Queensland Bonds. We ask that you read this information carefully before applying for a Queensland Bond and keep it for future reference.

The information in this prospectus is prepared as at November 2018. Neither the delivery of this prospectus nor any transaction made in connection with this prospectus at any time implies that the information contained in it is correct at any time subsequent to November 2018.

The contents of this prospectus may not be reproduced or used in whole or in part for any other purpose nor given to any other person without the written permission of Queensland Treasury Corporation (QTC).

QTC has not authorised any person to make any statements which are not contained in this prospectus. Potential investors should not rely on any other statements or representations no matter what the person making those statements or representations claims.

The distribution of this prospectus and the offer or sale of Queensland Bonds may be restricted by law in certain jurisdictions. Persons into whose possession this prospectus or any Queensland Bonds come must inform themselves about, and observe, any such restrictions. Queensland Bonds may be offered in these and other jurisdictions in accordance with the laws of, and market practice in, those jurisdictions.

U.S selling restrictions

Queensland Bonds have not been and will not be registered under the United States Securities Act of 1933 (Securities Act) or the securities laws of any state in the United States (as defined in Regulation S under the Securities Act). Subject to certain exceptions, Queensland Bonds may not be offered or sold within the United States.

No investment advice

This prospectus does not provide financial product or investment advice and does not take into account any particular needs of an individual investor. A prospective investor in Queensland Bonds issued as a Designated Investment should read all the information in this prospectus carefully and consider the risks that could affect the performance of Queensland Bonds issued as a Designated Investment before deciding whether to invest in Queensland Bonds.

Queensland Bonds issued as a Designated Investment are a type of bond and a prospective investor who does not understand the concepts and risks discussed in this prospectus, should consult a licensed financial adviser or other professional adviser.

What are Queensland Bonds?

QTC is a statutory authority, which was established in 1988. We are the State of Queensland's corporate treasury services provider, with responsibility for providing financial risk management advice to our clients and, depending on their requirements, providing debt funding sourced from a range of alternatives or investment options, typically for up to three years.

One of our services is to issue Queensland Bonds. We do this under authority of the Queensland Treasury Corporation Act (Queensland) 1988 (the Act). Under the Act, the Queensland Bonds are guaranteed by the Queensland Government, both for the payment of interest and the repayment of principal on maturity.

The bonds offered by QTC are designed to satisfy the criteria of a Designated Investment under the Business Innovation and Investment programmes administered by the Department of Home Affairs.

QTC also offers bonds that may satisfy the criteria of a designated investment in Queensland Bonds as a condition relating to the issue of another class of visa, for example, Investor Retirement, Business Skills and Investor Sponsored visa categories.

We have appointed Link Market Services (Link) to act as QTC's Registry. Link keeps the register of holders of Queensland Bonds (Register) and processes applications and payments. All queries regarding your Queensland Bond should be directed to Link in the first instance. Link's contact details are shown in the 'How to invest' section of this prospectus.

In maintaining the Register, Link is obliged to comply with anti-money laundering and counter-terrorism laws and regulations, such as the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Commonwealth). Investors and prospective investors in Queensland Bonds must provide Link with any additional information, documentation or assistance required for the purposes of compliance with these obligations. Failure to do so may result in Link being unable to provide services in relation to the relevant person or entities.

Government Guaranteed

DESIGNATED INVESTMENTS IN QUEENSLAND BONDS QUEENSLAND TREASURY CORPORATION ABN 15 736 217 171

TERMS AND CONDITIONS

The Terms and Conditions of Designated Investments in Queensland Bonds are as follows:

Substitution

Queensland Treasury Corporation (QTC) is the issuer of Queensland Bonds.

The Queensland Bonds will be issued as inscribed stock of QTC, and are subject to the provisions of the *Queensland Treasury Corporation (Queensland) Act 1988* (the Act) and the *Queensland Treasury Corporation Regulation 2010* (the Regulation).

Interest

The interest rate payable in relation to Queensland Bonds is determined by QTC having regard to prevailing market rates on the date of receipt of the full amount of the investment funds.

The interest rate applicable remains fixed for the term of the investment. Interest is calculated on the basis of a 365 day year.

Details of applicable interest rates are available from Link Market Services at the contact details shown in the 'How to invest' section.

Payment dates

- (a) Interest will accrue from the date QTC receives the full amount of the application monies. The interest rate is fixed until maturity and is calculated on the basis of a 365-day year and (other than the first interest payment) is paid in equal instalments in arrears. The first interest payment period is from the date the full amount of the application monies is received by QTC and up to, but not including, the first interest payment date.
- (b) Where the due date for the payment of interest or the repayment of principal falls on a day which is not a business day, then the holder of the Queensland Bonds will not be entitled to a payment until the next business day. In such cases, the holder of the Queensland Bonds will not be entitled to any additional interest or other payments. A 'business day' means a day on which banks are open for general banking business in Brisbane, Queensland. The principal on the Queensland Bonds will only be paid on the final maturity date. This date will be set out in the Certificate of Inscription.

Interest payment and redemption of the Bonds

Interest payments and principal repayments will be paid to a nominated Australian bank, building society or credit union account, to be advised by the registered holder of the bonds. QTC will not make payments by cheque. A direction to alter payment instructions must be received at least 15 days prior to the date of payment.

Maturity date

The maturity date will be no less than four years from the date of purchase. The exact maturity date will be the fifteenth day of the month following the fourth anniversary of the Bond. For example, if the Bond was purchased on 20 February 2016, then the maturity date would be 15 March 2020.

Guarantee

The Government of Queensland guarantees the payment of interest and the repayment of principal at maturity, under the Act.

Applications

Applications should be made in accordance with the procedures set out in section 'How to invest'.

Subscription terms

Applications will not be processed through to the relevant authorities until such time as the full amount of the investment funds has been received.

Ownership

A Certificate of Inscription will only be issued upon receipt of investment funds and original documentation. A Certificate of Inscription is provided as a matter of courtesy only and has no legal effect. Specifically, it does not confer any title to the Queensland Bond. The owner of the Queensland Bonds will be the person recorded in the inscribed stock register (Register) as the owner of the Queensland Bonds, and title passes to that owner upon inscription in the Register.

Queensland Bonds are non-transferable and are generally non-redeemable. In exceptional circumstances QTC may agree to repurchase Queensland Bonds. The Minister for Home Affairs may cancel any visa held by you and members of your family if Queensland Bonds are so repurchased. You should consult with the Minister's department in that regard.

The price paid by QTC for a repurchase will be based on market yields for your Queensland Bonds at the time of repurchase and the costs anticipated to be incurred by QTC in connection with the repurchase. You may incur a financial loss and should seek independent financial, legal, tax and migration advice on the implications of the repurchase having regard to your particular circumstances.

Tax File Numbers/overseas residents

You are not required by law to provide your Tax File Number (TFN) or exemption details. However, if you choose not to provide your TFN or exemption details, QTC will be obliged to deduct tax at the highest marginal rate plus Medicare levy. If you choose to provide these details, you should provide QTC with your TFN and the details of any type of exemption applicable to you.

1. QTC will not gross up any payments in the event that QTC deducts tax directly from the interest payable on your Bonds.
2. If you are unsure whether or not you are exempt from quoting a TFN, please contact the Australian Taxation Office (www.ato.gov.au).

Australia has an interest withholding tax regime. QTC strongly recommends that investors seek independent professional Australian tax advice or contact the Australian Taxation Office prior to purchasing the Bonds.

3. Interest payable to non-resident investors may be subject to withholding tax.

Government Guaranteed

DESIGNATED INVESTMENTS IN QUEENSLAND BONDS QUEENSLAND TREASURY CORPORATION ABN 15 736 217 171

Amendment

Variation with consent

Unless the below provisions apply ("Variation without consent"), any Condition as it applies to a Queensland Bond or the registered holder of the Queensland Bond may be varied by QTC with the consent of the Holder.

Variation without consent

Any Condition as it applies to a Queensland Bond or the registered holder of the Queensland Bond may be amended by QTC without the consent of the Holder if:

- (a) the amendment:
 - (i) is of a formal, minor or technical nature;
 - (ii) is made to correct a manifest error; or
 - (iii) is made to cure any ambiguity or correct or supplement any defective or inconsistent provision

and, in the reasonable opinion of QTC is not materially prejudicial to the interests of the Holder; or

- (b) QTC has attempted to obtain the consent of the Holder using its registered contact details and has been unable to obtain the Holder's response.

Substitution

QTC may, at any time, without the consent of the holders of Queensland Bonds, transfer its rights and obligations under Queensland Bonds to either a statutory body constituted by an Act of the State of Queensland (which represents the State of Queensland), the State of Queensland or another entity (if the obligations so transferred continue to be guaranteed by the Treasurer of Queensland) or the Crown in the right of the State of Queensland.

Brokerage

QTC does not pay brokerage on Queensland Bonds.

Joint holders of Queensland Bonds

If you are applying or holding Queensland Bonds jointly, then the following will apply:

- (a) The Terms and Conditions will bind each of you severally and jointly.
- (b) You acknowledge that in the event that one of you dies, the Terms and Conditions are deemed to remain in operation in respect of the surviving joint holder(s).
- (c) QTC will only treat any communication from you as valid if it is signed by all of you.

- (d) Payment of interest and principal in accordance with these Terms and Conditions will discharge QTC's liability in full in respect of the Queensland Bonds held jointly by you despite the fact that any one of you might not have received any interest or principal from any other joint holder.
- (e) If application is to be made jointly with a spouse, we require an originally certified copy of the Marriage Certificate/spousal relationship document.

Change of details

You must advise QTC immediately of any change in details (including your contact details) in relation to your investments in Queensland Bonds by contacting Link Market Services (Link), and providing Link with sufficient evidence of the change. Link may advise of cut-off times for changes of account details prior to the making of payments for the change to be effective for the payment.

Stock Exchange listing

QTC does not list Queensland Bonds on the Australian Securities Exchange or any other exchange.

U.S. Selling Restrictions

Queensland Bonds have not been and will not be registered under the United States Securities Act of 1933 (Securities Act) or the securities laws of any state in the United States (as defined in Regulation S under the Securities Act). Subject to certain exceptions, Queensland Bonds may not be offered or sold within the United States.

Cooling off

There are no cooling off rights.

Payments subject to law

Payments in respect of Queensland Bonds are subject to applicable tax and other laws and regulations in force from time to time. These may include (but are not limited to) measures in relation to anti-money laundering, counter terrorism and international sanctions.

Governing law and jurisdiction

This prospectus is governed by the law of Queensland and you irrevocably and unconditionally submit to the non-exclusive jurisdiction of the courts of Queensland.

Government Guaranteed

DESIGNATED INVESTMENTS IN QUEENSLAND BONDS QUEENSLAND TREASURY CORPORATION ABN 15 736 217 171

INVESTOR IDENTIFICATION

Your application for Queensland Bonds must be accompanied by current identification document as required by QTC in order to comply with the 'know your customer' (KYC) requirements established by the Commonwealth Government's anti-money laundering and counter-terrorism financing legislation.

For individuals (whether applying solely or jointly) the general requirements are set out below. Further KYC documentation and/or information may be requested from investors on a case-by-case basis. Please contact Link Market Services (details in the 'How to invest' section of the prospectus) if you need to discuss these documentation requirements.

Documents

- (a) A current photographic identification document in the form of a valid passport, other international travel document, or driver's license for each applicant; or
- (b) If these documents are unable to be provided, a non-photographic identification document in the form of a birth certificate, citizenship certificate or a pension card together with a secondary form of identification such as a government notice, a taxation assessment, a council rates notice or a utilities bill.

Documents written in a foreign language must be accompanied by an English translation from an accredited translator. Passports that conform to International Civil Aviation Organisation (ICAO) standards and are written in English, French and Spanish are exempted from requiring an English translation.

If you cannot provide the documents specified at paragraphs 1 and 2 above, please contact Link for a list of alternative documents.

Certification

Identification documents must be certified, and the certification must be original on the documents provided. The certifier must include a statement to the effect of the following on the front page of each document:

- (a) "I certify this is a true and correct copy of the original document which I have sighted" (for use where there is only a single page); or
- (b) "I certify that this page and the following [x] pages are true and correct copies of the original document which I have sighted".

The certifier must sign this statement and clearly print the certifier's full name, the relevant category of authorised certifier and the date of certification.

Authorised certifiers

In accordance with anti-money laundering and counter-terrorist financing legislation, the following list of occupations are among those authorised to certify documents for identification purposes. A full list of authorised certifiers can be found in the *Statutory Declaration Regulations 2018* (Cth):

- (a) a person who is licenced or registered to practice one of the following occupations under a State or Territory law: chiropractor, dentist, legal practitioner, medical practitioner, nurse, optometrist, patent attorney, pharmacist, physiotherapist, psychologist, trademarks attorney, veterinary surgeon
- (b) a legal practitioner enrolled in a Supreme Court of a State, or Territory or the High Court of Australia
- (c) a Judge of a court, Justice of the Peace, notary public, bailiff, clerk of a court, Commissioner for Affidavits, Commissioner for Declarations, magistrate, sheriff, sheriff's officer, Registrar or Deputy Registrar of a court
- (d) a police officer
- (e) an agent of the Australian Postal Corporation who is in charge of an office supplying postal services
- (f) an Australian Consular Officer or Australian Diplomatic Officer
- (g) an officer with, or authorized representative of, a holder of an Australian financial services license, having 2 or more years' continuous service with one or more licensees
- (h) an officer with, or authorized representative of, a holder of an Australian credit license, having 2 or more years' continuous service with one or more licensees
- (i) a person in a foreign country who is authorised by law in that jurisdiction to administer oaths or affirmations or to authenticate documents.
- (j) an employee of the Australian Trade Commission (AUSTRADE) or an employee of the Commonwealth who is:
 - (i) in a country or place outside Australia; and
 - (ii) authorised under paragraph 3(d) or 3(c) (as applicable) of the *Consular Fees Act 1955* (Cth); and
 - (iii) exercising his or her function in that place; and
- (k) a teacher employed on a full-time basis at a school or tertiary education institution.

Application Form

PROSPECTUS DATED NOVEMBER 2018

Before completing this application, please carefully read the information contained within this document. Then complete the details below in BLOCK LETTERS. Please read the 'How to invest' section for the next steps.

1 APPLICANT/S DETAILS

Title	Family name/s	Given name/s (in full)	Date of birth	Tax File Number

Australian Tax file number (TFN) (if applicable). It is not mandatory to quote a TFN if you have one, but if you do not quote a TFN, QTC may be required to withhold tax at the highest marginal tax rate

Exemption from quoting a Tax File Number (if relevant)

<input type="checkbox"/> Non resident	<input type="checkbox"/> Other (please specify)	
---------------------------------------	---	--

2 COMPLETE ADDRESS DETAILS FOR THE REGISTER AND FOR CORRESPONDENCE

Residential street address	State/Territory/Region/Province	Postcode	Country
Correspondence/Postal address (PO Box)		Postcode	Country
Contact phone numbers	Email address		

3 AMOUNT OF INVESTMENT

A\$

4 APPLICANT/S FINANCIAL INSTITUTION DETAILS

Name of Financial Institution (must be a Financial Institution in Australia)

Branch name/address	Postcode

BSB number	Account number	Account name

5 SIGNATURE/S

Signature of all applicants

I/We apply for a Designated Investment in Queensland Bonds for the amount indicated in question 3 above, in accordance with the terms and conditions set out in this prospectus. I/we have included my/our DHA invitation letter and certified copies of my/our identification documents.

I/We have read, understood, and agree to be bound by the Terms and Conditions of this prospectus. This prospectus does not constitute an offer in any jurisdiction in which, or to any person to whom, it would be unlawful to make such an offer. I/We understand that the *Information Privacy Act 2009 (QLD)* provides for me/us to access and/or correct any personal information held by QTC. I/We represent and warrant that by lodging this Application Form, I/We are in compliance with any laws outside the Commonwealth of Australia relevant to this application. I/We declare that all details and statements made by me/us in this Application Form are complete and accurate. I/We hereby authorise QTC to complete and execute any documents necessary to effect the allotment and issue of the Queensland Bonds. I/We acknowledge that QTC may refuse any application, or accept an application in part only, without giving any reason.

I/We warrant that I/We are not in the United States and are not acting for the account or benefit of a person in the United States.

Applicant signature(s)	Date	REGISTRY USE ONLY	
			Lodge date
			Holder number
			Marketing code



GPO Box 1096 Brisbane
Queensland Australia 4001

Telephone: +61 7 3842 4600

Facsimile: +61 7 3221 4122

www.qtc.com.au